

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

**TUCSON, ARIZONA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

Issued by:  
Finance Department

# AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10

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## **INTRODUCTORY SECTION**



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## FINANCE & ACCOUNTING

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Chief Financial Officer  
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### GOVERNING BOARD MEMBERS

Jeff Grant  
President

Diana L. Boros  
Vice President

Kent Paul Barrabee, Ph.D.

Linda Loomis, Ph.D.

Susan Zibrat

SUPERINTENDENT  
Vicki Balentine, Ph.D.

December 20, 2011

Citizens and Governing Board  
Amphitheater Unified School District No. 10  
701 West Wetmore Road  
Tucson, Arizona 85705-1547

State law mandates that school districts required to undergo an annual single audit publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States by a certified public accounting firm licensed in the State of Arizona. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Amphitheater Unified School District No. 10 (District) for the fiscal year ended June 30, 2011.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Heinfeld, Meech & Co., P.C., a certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2011, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting

principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the District's financial statements for the fiscal year ended June 30, 2011, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the District was part of a broader, federally mandated Single Audit as required by the provisions of the Single Audit Act Amendments of 1996 and U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Reporting Package.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

## **PROFILE OF THE DISTRICT**

The District is one of 18 public school districts located in Pima County, Arizona. It provides a program of public education from Kindergarten through grade 12 with student population of 14,238 students, with a projected enrollment for 2011-12 of 14,000. The average age of the school buildings is 28 years.

The District's Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools. The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, there are no component units combined with the District for financial statement presentation

purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, bookstore, and athletic functions.

The Amphitheater Unified School District No. 10 of Pima County, Arizona is situated in the northeastern portion of Pima County, Arizona, which is in south central Arizona. The boundaries of the District encompass an area of approximately 108 square miles, lying within and to the north of the City of Tucson. To the north of the City of Tucson is the Town of Oro Valley, which is totally within the District. Tucson is the County seat and is the population and economic center of southern Arizona.

The economy of the District is primarily based on light manufacturing, retail trade, automobile sales and tourism, and is supplemented by governments, medical, and health services. During the 2010-11 school year, the District had a total estimated actual property valuation of \$14,625,645,650, a decrease of approximately 1.47 percent over the previous year.

The District expects the recent pattern of decreased economic development and assessed valuations to continue. Arizona's property valuation system is based upon property valuations that are approximately two years delayed. The District expects property valuations to decrease for at least two years. This decline has been anticipated and should not produce significant consequences for the District. However, the District is unable to anticipate the actions of the Arizona Legislature. These actions could create significant financial issues for the District as the State of Arizona balances its budget at the expense of its political subdivisions.

The annual expenditure budget serves as the foundation for the District's financial planning and control. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual expenditure budget approved by the District's Governing Board.

The expenditure budget is prepared by fund for all Governmental Funds, and includes function and object code detail for the General Fund and some Special Revenue Funds and Capital Projects Funds. The legal level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds. Funds that are not required to legally adopt a budget may have overexpenditures of budgeted funds. The budget for these funds is simply an estimate and does not prevent the District from exceeding the budget as long as the necessary revenue is earned. The District is not required to prepare an annual budget of revenue; therefore, a deficit budgeted fund balance may be presented. However, this does not affect the District's ability to expend monies.

## **FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

**Local Economy.** Tucson is the major city located in the center of eastern Pima County, which encompasses an area of approximately 9,200 square miles in southeastern Arizona. Approximately 70 percent of Pima County consists of Federal, State and Indian-owned lands. The region is well positioned geographically and culturally for trade with Mexico.

Long a favorite destination for tourists and a mining hub, in the past twenty years, Tucson's economy has become a more diverse economy expanding to include such industries as health care, education, and manufacturing. In its strategic plan, the City of Tucson outlines its plan for the development of a clear economic identity for the metropolitan area, by emphasizing continued diversification of the current manufacturing base and encouraging an increase of jobs in international trade. The number of manufacturing and wholesale businesses located in the Tucson area continues to grow and has been stimulated by a combination of a warm climate, a substantial well-educated labor pool, and a governmental climate that had been supportive of economic growth and investment.

A few of the major firms represented in Tucson include manufacturing employers such as Raytheon Missile Systems, Freeport McMoran Copper & Gold, Inc., Intuit Incorporated, IBM Corporation, Sunquest Information Systems, Tucson Newspapers, Kalil Bottling Company, and Sargent Control & Aerospace. This diverse group is joined by various non-manufacturing employers such as Wal-Mart Stores, TMC Healthcare, Carondelet Health Network, as well as Davis-Monthan Air Force Base.

In addition, the Tucson area provides excellent educational and training opportunities through educational institutions such as the University of Arizona, the University of Phoenix, Pima Community College, and other providers of educational services, including Amphitheater Unified School District. For over 110 years, Amphitheater Public Schools have contributed to the educational development of the residents of northwest Tucson initially, and now the eastern portion of the northwest section of Pima County. The District also recognizes the need for growth and diversification in the economy and continues to review its curriculum to prepare its students for the future economic opportunities that the region and the world will offer.

The District expects the Tucson unemployment rate to increase through at least 2012. The District is not anticipating any cash flow disruptions from higher residential foreclosures.

**Long-term Financial Planning.** The Amphitheater Unified School District continues to experience slight declines in student populations despite new home construction in the northern end of the District and in Pinal County. The District completed a demographic study in 2007 to better plan for future needs. New home construction started to drop in the middle of 2007. The commercial property build out declined in 2011 as a result of the demand catching up to the prior home construction growth. The District expects new commercial property development to decline during the 2011-12 fiscal year.

**Major Initiatives.** The District continued capital projects from the \$180,000,000 bond program started in 2007-08. The District issued \$50.0 million in bonds during 2010-11 bringing the total for these bond projects to \$99.0 million. Major computer system improvements undertaken during the 2010-11 school year include an upgrade to the district's phone system.

## **AWARDS AND ACKNOWLEDGMENTS**

**Awards.** The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2010. This was the fifteenth consecutive year that the District has received this prestigious award. In addition, the Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2010. In order to be awarded these certificates, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

These certificates are valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the programs' requirements and we are submitting it to ASBO and GFOA to determine its eligibility for the fiscal year 2010-11 certificates.

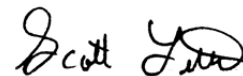
**Acknowledgments.** The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Governing Board of the District, preparation of this report would not have been possible.

Respectfully submitted,



Vicki Balentine, Ph.D.  
Superintendent



Scott Little  
Chief Financial Officer

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS**  
**INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

**For its Comprehensive Annual Financial Report (CAFR)**

For the Fiscal Year Ended June 30, 2010

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Amphitheater Unified School  
District No. 10, Arizona

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda C. Davidson*

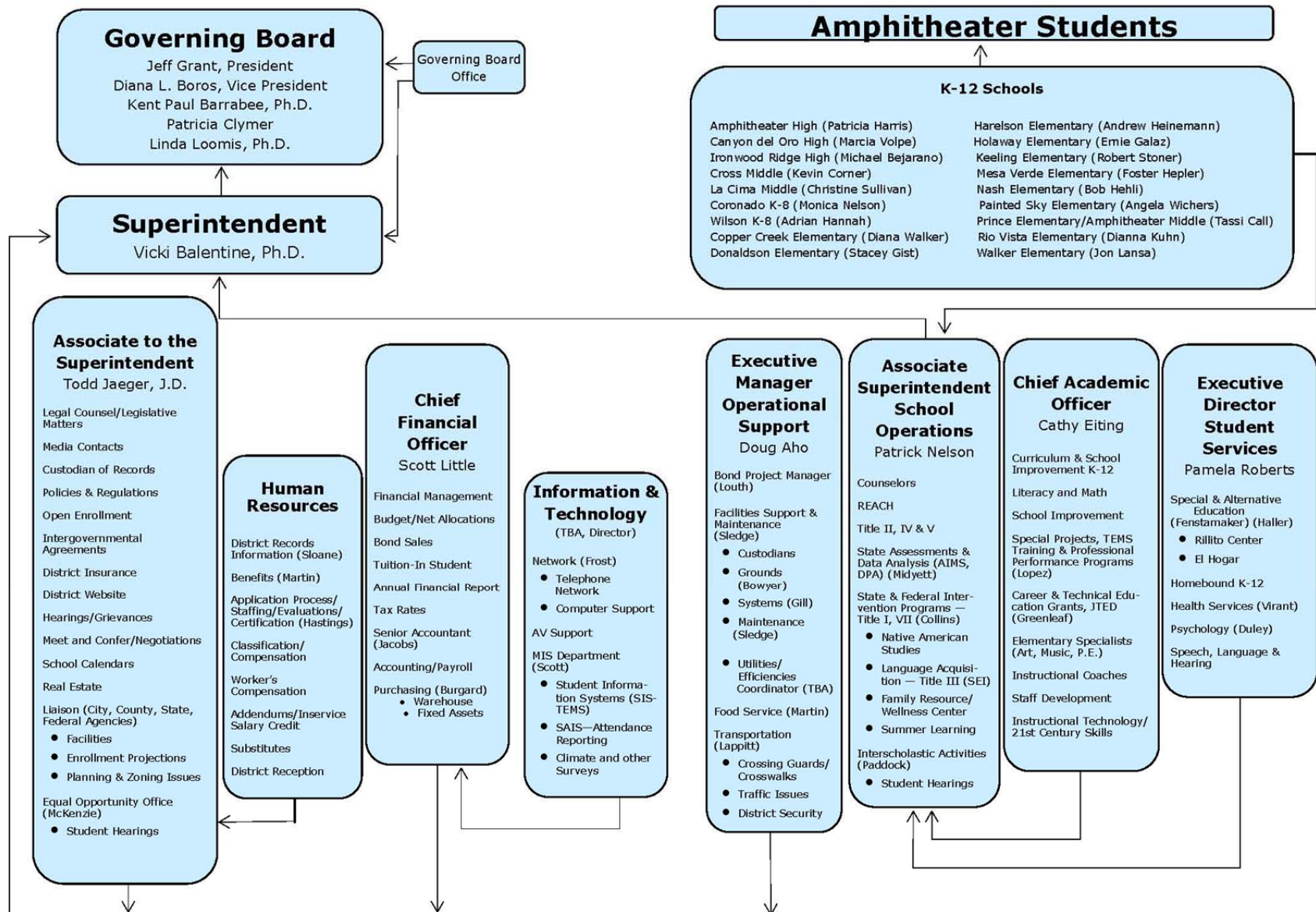
President

*Jeffrey R. Enser*

Executive Director



# Amphitheater Unified School District Organizational Chart



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

**LIST OF PRINCIPAL OFFICIALS**

**GOVERNING BOARD**

Jeff Grant  
President

Diana L. Boros  
Vice President

Kent Paul Barrabee, Ph.D.  
Member

Linda Loomis, Ph.D.  
Member

Susan Zibrat  
Member

**ADMINISTRATIVE STAFF**

Vicki Balentine, Ph.D., Superintendent

Todd A. Jaeger, J.D., Associate to the Superintendent

Patrick Nelson, Associate Superintendent School Operations

Scott Little, Chief Financial Officer

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## **FINANCIAL SECTION**

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HEINFELD, MEECH & CO., P.C.  
CERTIFIED PUBLIC ACCOUNTANTS



## INDEPENDENT AUDITORS' REPORT

Governing Board  
Amphitheater Unified School District No. 10

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Amphitheater Unified School District No. 10 (District), as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Amphitheater Unified School District No. 10, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 1, the District implemented the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, for the year ended June 30, 2011, which represents a change in accounting principle.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2011, on our consideration of the Amphitheater Unified School District No. 10's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 14 and budgetary comparison information on pages 54 and 55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements. The accompanying supplementary information such as the introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Heinfeld, Meech & Co., P.C.*

HEINFELD, MEECH & CO., P.C.  
Certified Public Accountants

December 20, 2011

**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**  
**(Required Supplementary Information)**



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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2011**

As management of the Amphitheater Unified School District No. 10 (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

**FINANCIAL HIGHLIGHTS**

- The District's total net assets of governmental activities increased \$19.6 million which represents a 14 percent increase from the prior fiscal year primarily as a result of increased cash and cash equivalents as a result of unexpended bond proceeds in the current year from the issuance of \$50.0 million of general obligation bonds.
- General revenues accounted for \$112.5 million in revenue, or 78 percent of all current fiscal year revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$32.4 million or 22 percent of total current fiscal year revenues.
- The District had approximately \$125.3 million in expenses related to governmental activities, a decrease of 6 percent from the prior fiscal year due to a reduction in state funding and decreased student enrollment.
- Among major funds, the General Fund had \$94.0 million in current fiscal year revenues, which primarily consisted of state aid and property taxes, and \$83.9 million in expenditures. The General Fund's fund balance increase from \$10.5 million at the prior fiscal year end to \$11.7 million at the end of the current fiscal year was primarily due to efforts by the District to maximize budget and cash carryforward for future years' expenditures.
- Net assets for the Internal Service Funds increased \$39,329 from the prior fiscal year. Operating revenues of \$434,198 exceeded operating expenses of \$395,376 at the end of the current fiscal year.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2011**

## **OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The accrual basis of accounting is used for the government-wide financial statements.

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues. The governmental activities of the District include instruction, support services, operation and maintenance of plant services, student transportation services, operation of non-instructional services, and interest on long-term debt.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use the modified accrual basis of accounting and focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2011**

**OVERVIEW OF FINANCIAL STATEMENTS (Cont'd)**

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, Debt Service, and Bond Building Funds, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements and schedules.

**Proprietary funds.** The District maintains one type of proprietary fund. The internal service fund is an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service fund to account for the operation of District functions that provide goods or services to other District departments on a cost reimbursement basis. This activity predominantly benefits governmental functions and has been included within governmental activities in the government-wide financial statements.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. Due to their custodial nature, fiduciary funds do not have a measurement focus.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process. The District adopts an annual expenditure budget for all governmental funds. A schedule of revenues, expenditures and changes in fund balances – budget and actual has been provided for the General Fund as required supplementary information.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2011**

**OVERVIEW OF FINANCIAL STATEMENTS (Concl'd)**

During the year ended June 30, 2011, the District implemented the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. GASB Statement No. 54 establishes standards for financial reporting, including note disclosure requirements, for fund balance classifications of the governmental funds and clarifies existing governmental fund type definitions. Additional information on the fund balance classifications, components of fund balance, and other information related to fund balance can be found in Note 2.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$158.5 million at the current fiscal year end.

The largest portion of the District's net assets reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, a portion of the District's net assets are restricted for special purposes, debt service repayment, and capital outlay investment.

The following table presents a summary of the District's net assets for the fiscal years ended June 30, 2011 and June 30, 2010.

	As of June 30, 2011	As of June 30, 2010
Current and other assets	\$ 130,829,547	\$ 92,960,505
Capital assets, net	159,949,013	143,830,674
<b>Total assets, net</b>	<u>290,778,560</u>	<u>236,791,179</u>
Current and other liabilities	15,532,182	14,947,191
Long-term liabilities	116,725,445	82,935,032
<b>Total liabilities</b>	<u>132,257,627</u>	<u>97,882,223</u>
<b>Net assets:</b>		
Invested in capital assets, net of related debt	104,714,457	99,391,463
Restricted	27,550,320	14,545,819
Unrestricted	26,256,156	24,971,674
<b>Total net assets</b>	<u>\$ 158,520,933</u>	<u>\$ 138,908,956</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2011**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Cont'd)**

At the end of the current fiscal year the District reported positive balances in all three categories of net assets. The same situation held true for the prior fiscal year. The District's financial position is the product of several financial transactions including the net result of activities, the acquisition of capital assets, and the depreciation of capital assets. The following are significant current year transactions that had an impact on the Statement of Net Assets.

- The principal retirement of \$14.2 million of bonds.
- The net addition of \$23.3 million of school improvements, buses, and equipment.
- The issuance of \$50.0 million in school improvement bonds.

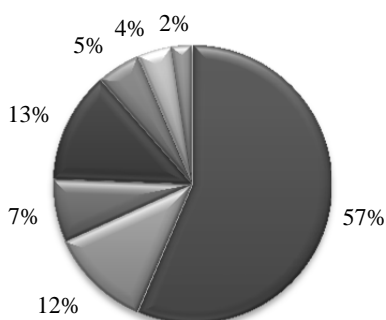
**Changes in net assets.** The District's total revenues for the current fiscal year were \$144.9 million. The total cost of all programs and services was \$125.3 million. The following table presents a summary of the changes in net assets for the fiscal years ended June 30, 2011 and June 30, 2010.

	Fiscal Year Ended <u>June 30, 2011</u>	Fiscal Year Ended <u>June 30, 2010</u>
<b>Revenues:</b>		
Program revenues:		
Charges for services	\$ 6,948,706	\$ 7,119,937
Operating grants and contributions	23,892,079	24,575,486
Capital grants and contributions	1,563,856	891,415
General revenues:		
Property taxes	70,708,100	65,578,599
Investment income	404,244	354,825
Unrestricted county aid	2,309,122	2,323,857
Unrestricted state aid	38,605,088	41,701,877
Unrestricted federal aid	457,984	5,638,267
<b>Total revenues</b>	<u>144,889,179</u>	<u>148,184,263</u>
<b>Expenses:</b>		
Instruction	70,713,828	75,978,398
Support services – students and staff	14,813,278	15,722,477
Support services – administration	9,163,230	9,921,403
Operation and maintenance of plant services	16,209,322	15,992,782
Student transportation services	6,339,298	6,789,284
Operation of non-instructional services	5,030,651	5,512,656
Interest on long-term debt	3,007,595	3,466,552
<b>Total expenses</b>	<u>125,277,202</u>	<u>133,383,552</u>
<b>Change in net assets</b>	<u><u>\$ 19,611,977</u></u>	<u><u>\$ 14,800,711</u></u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2011**

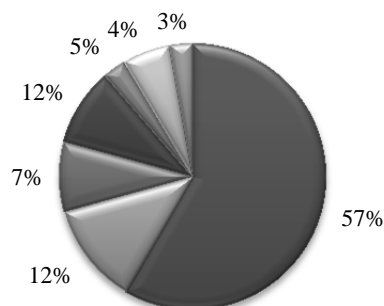
**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Cont'd)**

**Fiscal Year 2010-11 Expenses**



- Instruction
- Support services - administration
- Student transportation services
- Interest on long-term debt

**Fiscal Year 2009-10 Expenses**



- Support services - students and staff
- Operation and maintenance of plant services
- Operation of non-instructional services

The following are significant current year transactions that have had an impact on the change in net assets.

- The increase of \$672,441 in capital grants and contributions was a result of new E-Rate projects.
- The decrease of \$5.2 million in unrestricted federal aid was due to a decrease in state fiscal stabilization monies provided by the federal government in fiscal year 2010-11.
- The decrease of \$5.3 million in instruction expense was primarily due to declining enrollment.
- The decrease of \$909,199 in support services – students and staff expense was primarily due to declining enrollment.
- The decrease of \$758,173 in support services – administration expense was due to declining enrollment.

The following table presents the cost of the District's major functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and District's taxpayers by each of these functions.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2011**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Concl'd)**

	<u>Year Ended June 30, 2011</u>		<u>Year Ended June 30, 2010</u>	
	Total	Net	Total	Net
	Expenses	(Expense)/ Revenue	Expenses	(Expense)
Instruction	\$ 70,713,828	\$ (48,654,169)	\$ 75,978,398	\$ (54,335,984)
Support services – students and staff	14,813,278	(11,599,983)	15,722,477	(12,218,271)
Support services – administration	9,163,230	(8,802,627)	9,921,403	(9,737,914)
Operation and maintenance of plant services	16,209,322	(15,153,447)	15,992,782	(14,850,286)
Student transportation services	6,339,298	(6,339,298)	6,789,284	(6,789,284)
Operation of non-instructional services	5,030,651	684,558	5,512,656	601,577
Interest on long-term debt	3,007,595	(3,007,595)	3,466,552	(3,466,552)
<b>Total</b>	<u>\$125,277,202</u>	<u>\$ (92,872,561)</u>	<u>\$133,383,552</u>	<u>\$(100,796,714)</u>

- The cost of all governmental activities this year was \$125.3 million.
- Federal and State governments and charges for services subsidized certain programs with grants and contributions and other local revenues of \$32.4 million.
- Net cost of governmental activities of \$92.9 million was financed by general revenues, which are made up of primarily property taxes of \$70.7 million and state aid of \$38.6 million.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported a combined fund balance of \$99.9 million, an increase of \$40.6 million due primarily to unexpended bond proceeds in the Bond Building Fund from the issuance of \$50.0 million in school improvement bonds to be used for constructing new school facilities and making improvements to existing schools.



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2011**

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS (Concl'd)**

The General Fund comprises 12 percent of the total fund balance. Approximately \$10.5 million, or 90 percent of the General Fund's fund balance constitutes unassigned fund balance.

The General Fund is the principal operating fund of the District. The increase in fund balance of \$1.1 million to \$11.7 million as of fiscal year end was a result of efforts by the District to maximize budget and cash carryforward for future year's expenditures. General Fund revenues increased \$912,591 and General Fund expenditures decreased \$6.1 million as a result of decreased student counts and a reduced budget allocation.

The Unrestricted Capital Outlay Fund's fund balance increased \$8.1 million to \$12.9 million at fiscal year end due to the District's need to replace funds lost from legislative budget cuts. Unrestricted Capital Outlay Fund revenues increased \$190,256 and expenditures increased \$2.4 million. The Debt Service Fund's fund balance increased \$661,780 to \$3.1 million as of fiscal year end. Debt Service Fund revenues decreased \$2.6 million to \$15.7 million at fiscal year end and expenditures decreased \$2.1 million to \$17.0 million. The Bond Building Fund's fund balance increased \$30.6 million to \$55.9 million at fiscal year end due to unexpended bond proceeds resulting from the issuance of \$50.0 million of school improvement bonds.

**Proprietary funds.** Total net assets of the Internal Service Fund at the end of the fiscal year amounted to \$488,431 an increase of \$39,329 from the prior fiscal year.

**BUDGETARY HIGHLIGHTS**

Over the course of the year, the District revised the General Fund annual expenditure budget for a reduction in the state base support levels as well as the allocation of the revenue control limit shifting to capital outlay. The difference between the original budget and the final amended budget was a \$8.0 million decrease, or 9 percent.

The revenue budget for the General Fund was not revised. A schedule showing the original and final budget amounts compared to the District's actual financial activity for the General Fund is provided in this report as required supplementary information. The significant variances are summarized as follows:

- The favorable variance of \$540,858 in student transportation services was a result of new buses and fewer routes.
- The unfavorable variance of \$10.0 million in transfers out was due to legislative budget cuts.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2011**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets.** As of year end, the District had invested \$244.6 million in capital assets, including school buildings, athletic facilities, buses and other vehicles, computers, and other equipment. This amount represents a net increase prior to depreciation of \$23.3 million from the prior fiscal year primarily due to E-Rate projects throughout the District and the new addition for the facilities department. Total depreciation expense for the current fiscal year was \$6.7 million.

The following schedule presents a summary of capital asset balances for the fiscal years ended June 30, 2011 and June 30, 2010.

	As of <u>June 30, 2011</u>	As of <u>June 30, 2010</u>
Capital assets – non-depreciable	\$ 18,959,118	\$ 14,513,375
Capital assets – depreciable, net	<u>140,989,895</u>	<u>129,317,299</u>
<b>Total</b>	<u><u>\$ 159,949,013</u></u>	<u><u>\$ 143,830,674</u></u>

The estimated cost to complete current construction projects is \$14.5 million.

Additional information on the District's capital assets can be found in Note 6.

**Debt Administration.** At year end, the District had \$109.9 million in long-term debt outstanding, \$14.2 million due within one year.

The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds (up to 30 percent of the total secondary assessed valuation) and the statutory debt limit on Class B bonds (the greater of 10 percent of the secondary assessed valuation or \$1,500 per student). The current total debt limitation for the District is \$510.4 million and the Class B debt limit is \$170.1 million, which are more than the District's total outstanding general obligation and Class B debt, respectively.

Additional information on the District's long-term debt can be found in Notes 7 through 9.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2011**

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

Many factors were considered by the District's administration during the process of developing the fiscal year 2011-12 budget. Among them:

- Fiscal year 2010-11 budget balance carry forward (\$2,850,000).
- District student population.
- Anticipated mid-year budget reduction from the Arizona Legislature.

Also considered in the development of the budget is the local economy and inflation of the surrounding area.

Budgeted expenditures in the General Fund decreased 2 percent to \$81.8 million in fiscal year 2011-12. State aid and property taxes are expected to be the primary funding sources. No new programs were added to the 2011-12 budget.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Finance Department, Amphitheater Unified School District No. 10, 701 West Wetmore Road, Tucson, Arizona 85705-1547.

## **BASIC FINANCIAL STATEMENTS**

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## **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

	<u>Governmental Activites</u>
<b><u>ASSETS</u></b>	
Current assets:	
Cash and investments	\$ 114,640,435
Property taxes receivable	2,770,412
Accounts receivable	200,837
Due from governmental entities	13,044,515
Inventory	173,348
Total current assets	<u>130,829,547</u>
Noncurrent assets:	
Land	11,808,261
Land improvements	25,065,895
Buildings and improvements	179,001,825
Vehicles, furniture and equipment	21,551,904
Construction in progress	7,150,857
Accumulated depreciation	<u>(84,629,729)</u>
Total noncurrent assets	<u>159,949,013</u>
<b>Total assets</b>	<u><b>290,778,560</b></u>
<b><u>LIABILITIES</u></b>	
Current liabilities:	
Overdraft of cash on deposit	5,128,555
Accounts payable	2,781,272
Construction contracts payable	1,285,377
Accrued payroll and employee benefits	3,066,117
Compensated absences payable	1,000,000
Accrued interest payable	1,446,093
Unearned revenues	164,877
Bonds payable	14,235,000
Total current liabilities	<u>29,107,291</u>
Noncurrent liabilities:	
Deferred charges	1,659,891
Non-current portion of long-term obligations	101,490,445
Total noncurrent liabilities	<u>103,150,336</u>
<b>Total liabilities</b>	<u><b>132,257,627</b></u>
<b><u>NET ASSETS</u></b>	
Invested in capital assets, net of related debt	104,714,457
Restricted for:	
Special purposes	10,026,095
Debt service	3,516,352
Capital outlay	14,007,873
Unrestricted	26,256,156
<b>Total net assets</b>	<u><b>\$ 158,520,933</b></u>

The notes to the basic financial statements are an integral part of this statement.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2011**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Governmental activities:</b>					
Instruction	\$ 70,713,828	\$ 3,603,752	\$ 16,892,051	\$ 1,563,856	\$ (48,654,169)
Support services - students and staff	14,813,278		3,213,295		(11,599,983)
Support services - administration	9,163,230		360,603		(8,802,627)
Operation and maintenance of plant services	16,209,322	608,339	447,536		(15,153,447)
Student transportation services	6,339,298				(6,339,298)
Operation of non-instructional services	5,030,651	2,736,615	2,978,594		684,558
Interest on long-term debt	3,007,595				(3,007,595)
<b>Total governmental activities</b>	<u>\$ 125,277,202</u>	<u>\$ 6,948,706</u>	<u>\$ 23,892,079</u>	<u>\$ 1,563,856</u>	<u>(92,872,561)</u>
<b>General revenues:</b>					
Taxes:					
Property taxes, levied for general purposes					54,960,497
Property taxes, levied for debt service					15,489,595
Property taxes, levied for capital outlay					258,008
Investment income					404,244
Unrestricted county aid					2,309,122
Unrestricted state aid					38,605,088
Unrestricted federal aid					457,984
<b>Total general revenues</b>					<u>112,484,538</u>
<b>Changes in net assets</b>					19,611,977
<b>Net assets, beginning of year</b>					<u>138,908,956</u>
<b>Net assets, end of year</b>					<u>\$ 158,520,933</u>

The notes to the basic financial statements are an integral part of this statement.



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## **FUND FINANCIAL STATEMENTS**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2011**

	<u>General</u>	<u>Debt Service</u>	<u>Unrestricted Capital Outlay</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 15,866,112	\$ 18,599,962	\$ 3,648,990
Property taxes receivable	2,163,104	597,483	
Accounts receivable	72,348		
Due from governmental entities	6,524,825		112,744
Due from other funds	348,537		10,000,000
Inventory	122,876		
<b>Total assets</b>	<u><u>\$ 25,097,802</u></u>	<u><u>\$ 19,197,445</u></u>	<u><u>\$ 13,761,734</u></u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Overdraft of cash on deposit	\$	\$	\$
Accounts payable	1,134,624		906,778
Construction contracts payable			
Due to other funds	10,000,000		
Accrued payroll and employee benefits	607,503		
Deferred revenues	1,691,878	458,140	
Bonds payable		14,235,000	
Bond interest payable		1,446,093	
<b>Total liabilities</b>	<u><u>13,434,005</u></u>	<u><u>16,139,233</u></u>	<u><u>906,778</u></u>
Fund balances (deficits):			
Nonspendable	122,876		
Restricted	174,810	3,058,212	12,854,956
Committed			
Assigned	880,460		
Unassigned	10,485,651		
<b>Total fund balances</b>	<u><u>11,663,797</u></u>	<u><u>3,058,212</u></u>	<u><u>12,854,956</u></u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 25,097,802</u></u>	<u><u>\$ 19,197,445</u></u>	<u><u>\$ 13,761,734</u></u>

The notes to the basic financial statements are an integral part of this statement.

<u>Bond Building</u>	<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 60,840,862	\$ 15,625,557	\$ 114,581,483
	9,825	2,770,412
	40,437	112,785
	6,406,946	13,044,515
	476,925	10,825,462
	50,472	173,348
<u>\$ 60,840,862</u>	<u>\$ 22,610,162</u>	<u>\$ 141,508,005</u>
\$ 3,634,664	\$ 1,493,891	\$ 5,128,555
	732,594	2,773,996
1,285,377		1,285,377
	825,462	10,825,462
	2,458,614	3,066,117
	672,500	2,822,518
		14,235,000
		1,446,093
<u>4,920,041</u>	<u>6,183,061</u>	<u>41,583,118</u>
	50,472	173,348
55,920,821	10,446,107	82,454,906
	6,412,499	6,412,499
		880,460
	(481,977)	10,003,674
<u>55,920,821</u>	<u>16,427,101</u>	<u>99,924,887</u>
<u>\$ 60,840,862</u>	<u>\$ 22,610,162</u>	<u>\$ 141,508,005</u>

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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

<b>Total governmental fund balances</b>	<b>\$ 99,924,887</b>
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Amounts reported for *governmental activities* in the Statement of Net Assets are different because:

Deferred items related to the net cost of issuance are amortized over the life of the associated bond issue in the government-wide statements but not reported in the funds.	(1,659,891)
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Capital assets used in governmental activities are not current financial resources, and therefore, are not reported in the funds.

Governmental capital assets	\$ 244,073,464	
Less accumulated depreciation	<u>(84,473,154)</u>	159,600,310

Some revenues are not available to pay for current period expenditures, and therefore, are deferred in the funds.

Property taxes	2,157,641	
Intergovernmental	<u>500,000</u>	2,657,641

The Internal Service Fund is used by management to charge print shop services to individual funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Assets.	488,431
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Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds.

Compensated absences payable	(6,855,445)	
Bonds payable	<u>(95,635,000)</u>	<u>(102,490,445)</u>

<b>Net assets of governmental activities</b>	<b><u><u>\$ 158,520,933</u></u></b>
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**The notes to the basic financial statements are an integral part of this statement.**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	<u>General</u>	<u>Debt Service</u>	<u>Unrestricted Capital Outlay</u>
<b>Revenues:</b>			
Other local	\$ 5,780,748	\$ 161,287	\$ 134,463
Property taxes	54,521,035	15,489,811	
State aid and grants	32,779,395		499,456
Federal aid, grants and reimbursements	966,760		
<b>Total revenues</b>	<u>94,047,938</u>	<u>15,651,098</u>	<u>633,919</u>
<b>Expenditures:</b>			
Current -			
Instruction	43,859,360		
Support services - students and staff	10,722,571		
Support services - administration	8,275,759		
Operation and maintenance of plant services	15,153,951		
Student transportation services	5,142,293		
Operation of non-instructional services	397,055		
Capital outlay	376,673		2,490,761
Debt service -			
Principal retirement		14,235,000	
Interest and fiscal charges		2,783,808	
Bond issuance costs			
<b>Total expenditures</b>	<u>83,927,662</u>	<u>17,018,808</u>	<u>2,490,761</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>10,120,276</u>	<u>(1,367,710)</u>	<u>(1,856,842)</u>
<b>Other financing sources (uses):</b>			
Transfers in	999,411	2,029,490	10,000,000
Transfers out	(10,000,000)		
Issuance of school improvement bonds			
Premium on sale of bonds			
<b>Total other financing sources (uses):</b>	<u>(9,000,589)</u>	<u>2,029,490</u>	<u>10,000,000</u>
<b>Changes in fund balances</b>	<u>1,119,687</u>	<u>661,780</u>	<u>8,143,158</u>
<b>Fund balances, beginning of year</b>	10,521,573	2,396,432	4,711,798
Increase (decrease) in reserve for inventory	22,537		
<b>Fund balances, end of year</b>	<u>\$ 11,663,797</u>	<u>\$ 3,058,212</u>	<u>\$ 12,854,956</u>

The notes to the basic financial statements are an integral part of this statement.

<u>Bond Building</u>	<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 48,992	\$ 5,385,840	\$ 11,511,330
	252,682	70,263,528
	6,385,797	39,664,648
	22,216,493	23,183,253
<u>48,992</u>	<u>34,240,812</u>	<u>144,622,759</u>
	19,370,745	63,230,105
	3,582,535	14,305,106
	480,099	8,755,858
	721,851	15,875,802
	111,196	5,253,489
	4,445,286	4,842,341
19,395,284	4,392,462	26,655,180
		14,235,000
		2,783,808
531,500		531,500
<u>19,926,784</u>	<u>33,104,174</u>	<u>156,468,189</u>
<u>(19,877,792)</u>	<u>1,136,638</u>	<u>(11,845,430)</u>
		13,028,901
(2,029,490)	(999,411)	(13,028,901)
50,000,000		50,000,000
2,474,748		2,474,748
<u>50,445,258</u>	<u>(999,411)</u>	<u>52,474,748</u>
<u>30,567,466</u>	<u>137,227</u>	<u>40,629,318</u>
25,353,355	16,292,363	59,275,521
	(2,489)	20,048
<u>\$ 55,920,821</u>	<u>\$ 16,427,101</u>	<u>\$ 99,924,887</u>



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2011**

**Net changes in fund balances - total governmental funds** **\$ 40,649,366**

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report the portion of capital outlay for capitalized assets as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense.

Expenditures for capitalized assets	\$ 23,299,817	
Less: current year depreciation	<u>(6,633,446)</u>	16,666,371

Some items provide current financial resources to governmental funds, but these items increase long term liabilities in the Statement of Net Assets.

Issuance of school improvement bonds	(50,000,000)	
Deferred charges on issuance of debt	<u>(1,943,248)</u>	(51,943,248)

Some revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes	444,572	
Intergovernmental	<u>(116,541)</u>	328,031

The Internal Service Fund is used by management to charge printshop services to individual funds. The increase in net assets of the Internal Service Fund is reported with governmental activities in the Statement of Activities. 39,329

Repayment of bond principal amount due is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 14,235,000

Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.

Amortization of deferred charges	(223,787)	
Compensated absences	374,587	
Loss on disposal of capital assets	<u>(513,672)</u>	<u>(362,872)</u>

**Change in net assets in governmental activities** **\$ 19,611,977**

**The notes to the basic financial statements are an integral part of this statement.**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUND**  
**JUNE 30, 2011**

	Governmental Activities: Internal Service Fund
<b><u>ASSETS</u></b>	
Current assets:	
Cash and investments	\$ 58,952
Accounts receivable	88,052
Total current assets	<u>147,004</u>
Noncurrent assets:	
Vehicles, furniture and equipment	505,278
Accumulated depreciation	<u>(156,575)</u>
Total noncurrent assets	<u>348,703</u>
<b>Total assets</b>	<u><u>495,707</u></u>
<b><u>LIABILITIES</u></b>	
Current liabilities:	
Accounts payable	<u>7,276</u>
Total current liabilities	<u>7,276</u>
<b>Total liabilities</b>	<u><u>7,276</u></u>
<b><u>NET ASSETS</u></b>	
Invested in capital assets	348,703
Unrestricted	<u>139,728</u>
<b>Total net assets</b>	<u><u>\$ 488,431</u></u>

The notes to the basic financial statements are an integral part of this statement.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS -**  
**PROPRIETARY FUND**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	Governmental Activities: Internal Service Fund
<b>Operating revenues:</b>	
Charges for services	\$ 434,198
<b>Total operating revenues</b>	<u>434,198</u>
<b>Operating expenses:</b>	
Depreciation	34,360
Cost of services	361,016
<b>Total operating expenses</b>	<u>395,376</u>
<b>Operating income (loss)</b>	<u>38,822</u>
<b>Nonoperating revenues (expenses):</b>	
Investment income	507
<b>Total nonoperating revenues (expenses)</b>	<u>507</u>
<b>Changes in net assets</b>	<u>39,329</u>
<b>Total net assets, beginning of year</b>	449,102
<b>Total net assets, end of year</b>	<u>\$ 488,431</u>

The notes to the basic financial statements are an integral part of this statement.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
STATEMENT OF CASH FLOWS - PROPRIETARY FUND  
YEAR ENDED JUNE 30, 2011**

	Governmental Activities: Internal Service Fund
<b><u>Decrease in Cash and Cash Equivalents</u></b>	
<b>Cash flows from operating activities:</b>	
Cash received from charges for services	\$ 346,146
Cash payments for employees	(151,142)
Cash payments for cost of services	(290,868)
	<u>(95,864)</u>
<b>Net cash used for operating activities</b>	<u>(95,864)</u>
<b>Cash flows from investing activities:</b>	
Investment income	<u>507</u>
<b>Net cash provided by investing activities</b>	<u>507</u>
<b>Net decrease in cash and cash equivalents</b>	<u>(95,357)</u>
<b>Cash and cash equivalents, beginning of year</b>	<u>154,309</u>
<b>Cash and cash equivalents, end of year</b>	<u><u>\$ 58,952</u></u>
<b><u>Reconciliation of Operating Income to Net Cash Used for Operating Activities</u></b>	
Operating income	\$ 38,822
Adjustments to reconcile operating income to net cash used for operating activities:	
Depreciation expense	34,360
Changes in assets and liabilities:	
Increase in accounts receivable	(88,052)
Decrease in accounts payable	(80,994)
	<u>(134,686)</u>
Total adjustments	<u>(134,686)</u>
Net cash used for operating activities	<u><u>\$ (95,864)</u></u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2011**

	<u>Agency</u>
<b><u>ASSETS</u></b>	
Cash and investments	\$ 5,927,202
<b>Total assets</b>	<u><u>\$ 5,927,202</u></u>
<b><u>LIABILITIES</u></b>	
Deposits held for others	\$ 5,252,195
Due to student groups	675,007
<b>Total liabilities</b>	<u><u>\$ 5,927,202</u></u>

The notes to the basic financial statements are an integral part of this statement.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Amphitheater Unified School District No. 10 (District) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

During the year ended June 30, 2011, the District implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. GASB Statement No. 54 establishes standards for financial reporting, including note disclosure requirements, for fund balance classifications of the governmental funds, and clarifies existing governmental fund type definitions.

The more significant of the District's accounting policies are described below.

**A. Reporting Entity**

The Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other State or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools.

The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, bookstore, and athletic functions.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) present financial information about the District as a whole. The reported information includes all of the nonfiduciary activities of the District. For the most part, the effect of internal activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the District.

Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted Federal, State, and County aid, and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

**Government-Wide Financial Statements** – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule, the effect of internal activity has been eliminated from the government-wide financial statements; however, the effects of interfund services provided and used between functions are reported as expenses and program revenues at amounts approximating their external exchange value.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**Fund Financial Statements** – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service resources are provided during the current year for payment of long-term debt principal and interest due early in the following year (not to exceed one month) and, therefore, the expenditures and related liabilities have been recognized. Compensated absences are recorded only when payment is due.

Property taxes, State aid, tuition and investment income associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Food services and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash. Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Deferred revenues arise when resources are received by the District before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

Delinquent property taxes and other receivables that will not be collected within the available period have been reported as deferred revenue on the governmental fund financial statements.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

The District reports the following major governmental funds:

**General Fund** – The General Fund is the District's primary operating fund. It accounts for all resources used to finance District maintenance and operation except those required to be accounted for in other funds. The General Fund includes the District's Maintenance and Operation Fund as well as the Medicaid Reimbursement, School Plant, Auxiliary Operations, Insurance Proceeds, Litigation Recovery, Indirect Costs, and Condemnation Funds. These funds are maintained as separate funds for accounting and budgetary purposes but do not meet the criteria for separate reporting in the financial statements.



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

Unrestricted Capital Outlay Fund – The Unrestricted Capital Outlay Fund accounts for transactions relating to the acquisition of capital items.

Debt Service Fund – The Debt Service Fund accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Bond Building Fund – The Bond Building Fund accounts for monies received from District bond issues that are used to acquire sites, construct or renovate school buildings, supply buildings with furniture and apparatus, improve school grounds, and purchase transportation vehicles.

Additionally, the District reports the following fund types:

Proprietary Fund – The Proprietary Fund is an Internal Service Fund that accounts for activities related to the operation of a print shop that provides goods and services to other District departments on a cost reimbursement basis.

Fiduciary Funds – The Fiduciary Funds are Agency Funds which account for resources held by the District on behalf of others. This fund type includes the Student Activities, Fund, which accounts for monies raised by students to finance student clubs and organizations held by the District as an agent. In addition, funds that account for employee withholdings before the monies are remitted to the appropriate entities are included in the Agency Funds.

The Proprietary Fund financial statements are reported using the economic resources measurement focus and accrual basis of accounting and are presented in a single column.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund is charges to District departments for goods and services. Operating expenses for the internal service fund include the cost of goods and services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Agency Funds are custodial in nature and do not have a measurement focus and are reported on the accrual basis of accounting. The agency funds are reported by fund type.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**D. Cash and Investments**

For purposes of the Statement of Cash Flows, the District considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents at year end were investments held by the County Treasurer.

A.R.S. require the District to deposit certain cash with the County Treasurer. That cash is pooled for investment purposes, except for cash of the Debt Service and Bond Building Funds that may be invested separately. Interest earned from investments purchased with pooled monies is allocated to each of the District's funds based on their average balances. As required by statute, interest earnings of the Bond Building Fund are recorded initially in that fund, but then transferred to the Debt Service Fund. All investments are stated at fair value.

**E. Investment Income**

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments. Investment income is included in other local revenue in the fund financial statements and in nonoperating revenues in the proprietary fund financial statements.

**F. Receivables and Payable**

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

All receivables, including property taxes receivable, are shown net of an allowance for uncollectibles.

**G. Property Tax Calendar**

Property tax levies are obtained by applying tax rates against either the primary assessed valuation or the secondary assessed valuation. Primary and secondary valuation categories are composed of the exact same properties. However, the primary category limits the increase in property values to 10% from the previous year, while there is no limit to the increase in property values for secondary valuation. Override and debt service tax rates are applied to the secondary assessed valuation and all other tax rates are applied to the primary assessed valuation.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

The County levies real property taxes on or before the third Monday in August, which become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May. The billings are considered past due after these dates, at which time the applicable property is subject to penalties and interest.

The County also levies various personal property taxes during the year, which are due the second Monday of the month following receipt of the tax notice, and become delinquent 30 days thereafter.

Pursuant to A.R.S., a lien against assessed real and personal property attaches on the first day of January preceding assessment and levy; however according to case law, an enforceable legal claim to the asset does not arise.

**H. Inventory**

All inventories are valued at cost using the weighted average method. Inventories consist of expendable supplies held for consumption. Inventories are recorded as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements.

The United States Department of Agriculture (USDA) commodity portion of the food services inventory consists of food donated by the USDA. It is valued at estimated market prices paid by the USDA.

**I. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded as expenses when consumed in the government-wide financial statements. Prepaid items are recorded as expenditures when purchased in the fund financial statements and are offset by nonspendable fund balance.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**J. Capital Assets**

Capital assets, which include land and improvements, buildings and improvements, vehicles, furniture, equipment, and construction in progress, are reported in the government-wide financial statements.

Capital assets are defined by the District as assets with an initial, individual cost in excess of \$5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost, or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at the estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	7 - 70 years
Buildings and improvements	15 - 70 years
Vehicles, furniture and equipment	5 - 20 years

**K. Compensated Absences**

The District's employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay. Compensated absences consist of vacation leave, compensatory time off, and a calculated amount of sick leave earned by employees based on services already rendered. Employees may accumulate up to 20 days of vacation depending on years of service.

Unused vacation hours may be accumulated and carried forward from one calendar year to the next in a total amount not to exceed the maximum yearly vacation rate. For employees who have completed at least one year of service with the District, sick leave benefits vest and, therefore, are accrued. In addition, the District provides a compensatory time off program, which grants compensatory time off from work, at a rate of 1-1/2 hours for every hour of overtime worked and may be accrued up to 240 hours. The current and long-term liabilities, including related benefits, for accumulated vacation, sick leave, and compensatory time are reported on the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations and retirements. Generally, resources from the General Fund are used to pay for compensated absences.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concl'd)**

**L. Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net assets. Bond premiums and discounts, as well as issuance costs and the difference between the reacquisition price and the net carrying amount of the old debt, are deferred and amortized over the life of the bonds using the straight-line method over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**M. Interfund Activity**

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund financial statements are reported as other financing sources/uses in governmental funds.

**N. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 2 – FUND BALANCE CLASSIFICATIONS**

Fund balances of the governmental funds are reported separately within classifications based on a hierarchy of the constraints placed on the use of those resources. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

*Nonspendable.* The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact.

*Restricted.* Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

*Committed.* The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action of the Governing Board. Those committed amounts cannot be used for any other purpose unless the Governing Board removes or changes the specified use by taking the same type of action it employed to previously commit those accounts.

*Assigned.* Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Governing Board or a management official delegated that authority by the formal Governing Board action.

*Unassigned.* Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 2 – FUND BALANCE CLASSIFICATIONS (Concl'd)**

The table below provides detail of the major components of the District's fund balance classifications at year end.

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Unrestricted Capital Outlay Fund</u>	<u>Bond Building Fund</u>	<u>Non-Major Governmental Funds</u>
<b>Fund Balances:</b>					
<b>Nonspendable:</b>					
Inventory	\$ 122,876	\$	\$	\$	\$ 50,472
<b>Restricted:</b>					
Debt service		3,058,212			
Capital projects			12,854,956		1,145,294
Bond building projects				55,920,821	
Voter approved initiatives					5,112,920
Federal and State projects					25,450
Food service					275,560
Community school projects					328,640
Tax credit projects					910,792
Other purposes	174,810				2,647,451
<b>Committed:</b>					
Capital projects					6,412,499
<b>Assigned:</b>					
Auxiliary operations	880,460				
<b>Unassigned</b>	10,485,651				(481,977)
Total fund balances	<u>\$11,663,797</u>	<u>\$3,058,212</u>	<u>\$12,854,956</u>	<u>\$55,920,821</u>	<u>\$ 16,427,101</u>

The July 1, 2010 fund balances of the General Fund and Non-Major Governmental Funds do not agree to the prior year financial statements for the reclassification of certain funds due to the new fund type definitions specified in GASB Statement No. 54.

	<u>General Fund</u>	<u>Non-Major Governmental Funds</u>
Fund balance, June 30, 2010, as previously reported	\$ 5,053,993	\$ 26,471,741
Reclassification of funds	5,467,580	(5,467,580)
Fund balance, July 1, 2010, as restated	<u>\$ 10,521,573</u>	<u>\$ 21,004,161</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Individual Deficit Fund Balance** – At year end, the Joint Technical Education Fund, a non-major governmental fund, reported a deficit of \$481,977 in fund balance.

The deficit arose because of operations during the year. Additional revenues received in fiscal year 2011-12 eliminated the deficit.

**Excess Expenditures Over Budget** – At year end, the District had expenditures in funds that exceeded the budget, however, this does not constitute a violation of any legal provisions.

**NOTE 4 – CASH AND INVESTMENTS**

A.R.S. authorize the District to invest public monies in the State Treasurer's local government investment pools, the County Treasurer's investment pool, obligations of the U.S. Government and its agencies, obligations of the State and certain local government subdivisions, interest-bearing savings accounts and certificates of deposit, collateralized repurchase agreements, certain obligations of U.S. corporations, and certain other securities. The statutes do not include any requirements for credit risk, custodial credit risk, concentration of credit risk, interest rate risk, or foreign currency risk for the District's investments.

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of bank failure the District's deposits may not be returned to the District. The District does not have a deposit policy for custodial credit risk. At year end, the carrying amount of the District's deposits was \$4,820,159 and the bank balance was \$4,872,909. At year end, \$4,618,326 of the District's deposits were covered by collateral held by the pledging financial institution in the District's name.

The State Treasurer's pools are external investment pools, the Local Government Investment Pool (Pool 5) and Local Government Investment Pool-Government (Pool 7), with no regulatory oversight. The pools are not required to register (and are not registered) with the Securities and Exchange Commission. The fair value of each participant's position in the State Treasurer investment pools approximates the value of the participant's shares in the pool and the participants' shares are not identified with specific investments. No regulatory oversight is provided for the County Treasurer's investment pool and that pool's structure does not provide for shares.



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 4 – CASH AND INVESTMENTS (Concl'd)**

At year end, the District's investments consisted of the following.

	<u>Average Maturities</u>	<u>Fair Value</u>
Arizona School Risk Retention Trust Investment Pool	18 months	\$ 1,409,017
County Treasurer's investment pool	198 days	48,818,336
State Treasurer's investment pool 7	30 days	65,520,125
Total		<u>\$115,747,478</u>

In addition, at year end negative cash remained after interfund borrowing, resulting in an overdraft with the County Treasurer in the Bond Building Fund, a major governmental fund, of \$3,634,664, and several federal and state grant funds, all non-major governmental funds, of \$1,493,891.

*Interest Rate Risk.* The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit Risk.* The District has no investment policy that would further limit its investment choices. At year end, the District's investment in the County Treasurer's investment pools did not receive a credit quality rating from a national rating agency. The State Treasurer's investment pool 7 was unrated at year end. All investments held in the Arizona School Risk Retention Trust Investment Pool were rated between A- and AAA by Standard and Poor's and between A3 and AAA by Moody's.

*Custodial Credit Risk – Investments.* The District's investment in the State and County Treasurer's investment pools represents a proportionate interest in the pool's portfolio; however, the District's portion is not identified with specific investments and is not subject to custodial credit risk. The District's investments in the Arizona School Risk Retention Trust Investment Pool were subject to custodial credit risk as they were uninsured and uncollateralized.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 5 – RECEIVABLES**

Receivable balances, net of allowance for uncollectibles, have been disaggregated by type and presented separately in the financial statements with the exception of due from governmental entities. Due from governmental entities, net of allowance for uncollectibles, as of year end for the District's individual major funds and non-major governmental funds in the aggregate, were as follows.

	<u>General Fund</u>	<u>Unrestricted Capital Outlay Fund</u>	<u>Non-Major Governmental Funds</u>
Due from governmental entities:			
Due from Federal government	\$	\$	\$ 4,689,637
Due from State government	6,524,825		1,217,309
Due from other Districts		112,744	500,000
Net due from governmental entities	<u>\$ 6,524,825</u>	<u>\$ 112,744</u>	<u>\$ 6,406,946</u>

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue reported in the governmental funds were as follows.

	<u>Unavailable</u>	<u>Unearned</u>
Delinquent property taxes receivable (General Fund)	\$ 1,691,878	\$
Delinquent property taxes receivable (Debt Service Fund)	458,140	
Delinquent property taxes receivable (Non-Major Governmental Funds)	7,623	
Grant drawdowns prior to meeting all eligibility requirements (Non-Major Governmental Funds)		164,877
Measurable but unavailable revenues (Non-Major Governmental Funds)	500,000	
Total deferred revenue for governmental funds	<u>\$ 2,657,641</u>	<u>\$ 164,877</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 6 – CAPITAL ASSETS**

A summary of capital asset activity for the current fiscal year follows.

Governmental Activities	Beginning Balance	Increase	Decrease	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 11,808,261	\$	\$	\$ 11,808,261
Construction in progress	2,705,114	6,914,664	2,468,921	7,150,857
Total capital assets, not being depreciated	14,513,375	6,914,664	2,468,921	18,959,118
Capital assets, being depreciated:				
Land improvements	23,427,230	1,638,665		25,065,895
Buildings and improvements	165,847,704	16,102,077	2,947,956	179,001,825
Vehicles, furniture and equipment	21,037,728	1,113,332	599,156	21,551,904
Total capital assets being depreciated	210,312,662	18,854,074	3,547,112	225,619,624
Less accumulated depreciation for:				
Land improvements	(13,674,687)	(788,969)		(14,463,656)
Buildings and improvements	(59,739,632)	(4,606,514)	(2,596,871)	(61,749,275)
Vehicles, furniture and equipment	(7,581,044)	(1,272,323)	(436,569)	(8,416,798)
Total accumulated depreciation	(80,995,363)	(6,667,806)	(3,033,440)	(84,629,729)
Total capital assets, being depreciated, net	129,317,299	12,186,268	513,672	140,989,895
Governmental activities capital assets, net	<u>\$143,830,674</u>	<u>\$19,100,932</u>	<u>\$ 2,982,593</u>	<u>\$ 159,949,013</u>

Depreciation expense was charged to governmental functions as follows.

Instruction	\$5,333,432
Support services – students and staff	131,833
Support services – administration	159,382
Operation and maintenance of plant services	214,364
Student transportation services	760,247
Operation of non-instructional services	68,548
Total depreciation expense – governmental activities	<u>\$6,667,806</u>

**Construction Commitments** – At year end, the District had contractual commitments related to capital projects for the construction of various building and improvement projects. At year end, the District had spent \$7.2 million on the projects and had estimated remaining contractual commitments of \$14.5 million. These projects are being funded with bond proceeds.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 7 – GENERAL OBLIGATION BONDS PAYABLE**

Bonds payable at year end, consisted of the following outstanding general obligation bonds. Of the total amount originally authorized, \$81.0 million remains unissued. The bonds are both callable and noncallable with interest payable semiannually. Property taxes from the Debt Service Fund are used to pay bonded debt.

Purpose	Original Amount Issued	Interest Rates	Maturity	Outstanding Principal June 30, 2011	Due Within One Year
<b>Governmental activities:</b>					
Refunding Bonds, Series 2002 (Class A)	\$64,980,000	5.00%	7/1/11	\$ 10,870,000	10,870,000
School Improvement Bonds, Project of 2007, Series A	20,000,000	4.0-5.0%	7/1/11-27	20,000,000	1,500,000
School Improvement Bonds, Project of 2007, Series B	29,000,000	2.5-5.0%	7/1/12-25	29,000,000	
School Improvement Bonds, Project of 2007, Series C	50,000,000	2.0-5.0%	7/1/11-27	50,000,000	1,865,000
Total				<u>\$ 109,870,000</u>	<u>\$ 14,235,000</u>

Annual debt service requirements to maturity on general obligation bonds at year end are summarized as follows.

Year ending June 30:		Governmental Activities	
		Principal	Interest
	2012	\$ 14,235,000	\$ 3,393,562
	2013	12,600,000	3,737,438
	2014	7,900,000	3,458,438
	2015	4,100,000	3,265,188
	2016	4,200,000	3,124,688
	2017-21	23,425,000	13,025,252
	2022-26	29,445,000	7,223,906
	2027-28	13,965,000	706,625
Total		<u>\$ 109,870,000</u>	<u>\$ 37,935,097</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 8 – CHANGES IN LONG-TERM LIABILITIES**

Long-term liability activity for the current fiscal year was as follows.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities:</b>					
Bonds payable	\$ 75,705,000	\$ 50,000,000	\$ 15,835,000	\$109,870,000	\$14,235,000
Compensated absences payable	7,230,032	2,394,740	2,769,327	6,855,445	1,000,000
Governmental activity long-term liabilities	<u>\$ 82,935,032</u>	<u>\$ 52,394,740</u>	<u>\$ 18,604,327</u>	<u>\$116,725,445</u>	<u>\$15,235,000</u>

**NOTE 9 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

At year end, interfund balances were as follows.

**Due to/from other funds:**

Due to	Due from			Total
	General Fund	Unrestricted Capital Outlay Fund	Non-Major Governmental and Other Funds	
General Fund	\$	\$ 10,000,000	\$	\$10,000,000
Non-Major Governmental and Other Funds	348,537		476,925	825,462
Total	<u>\$ 348,537</u>	<u>\$ 10,000,000</u>	<u>\$ 476,925</u>	<u>\$10,825,462</u>

At year end, several funds had negative cash balances in the Treasurer's pooled cash accounts. A portion of negative cash on deposit with the County Treasurer was reduced by interfund borrowing with other funds. These interfund balances are expected to be paid within one year. In addition, several Federal grant funds, all non-major governmental funds, owed monies to the General Fund for indirect costs. Further, the General Fund owed the Unrestricted Capital Outlay Fund, a major governmental fund, \$10.0 million related to legislative budget cuts.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 9 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Concl'd)**

**Interfund transfers:**

	Transfers in			Total
	General Fund	Debt Service Fund	Unrestricted Capital Outlay Fund	
Transfers out				
General Fund	\$	\$	\$ 10,000,000	\$ 10,000,000
Bond Building Fund		2,029,490		2,029,490
Non-Major Governmental Funds	999,411			999,411
Total	<u>\$ 999,411</u>	<u>\$ 2,029,490</u>	<u>\$ 10,000,000</u>	<u>\$ 13,028,901</u>

Transfers between funds were used to (1) move investment income earned in the Bond Building Fund that is required by statute to be expended in the Debt Service Fund, (2) to move Federal grant funds restricted for indirect costs, and (3) to allocate revenue due to legislative budget cuts.

**NOTE 10 – CONTINGENT LIABILITIES**

**Compliance** – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

**Lawsuits** – The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**Arbitrage** – Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense or expenditure prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 11 – RELATED PARTY TRANSACTIONS**

The District has a representative on the Arizona School Risk Retention Trust, Inc. (ASRRT) Board. As a Board Trustee, this individual has influence over the financial activities of the Board through voting influence.

**NOTE 12 – RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District was unable to obtain general property and liability insurance at a cost it considered to be economically justifiable. Therefore, the District joined the Arizona School Risk Retention Trust, Inc. (ASRRT). ASRRT is a public entity risk pool currently operating as a common risk management and insurance program for school districts and community colleges in the State. The District pays an annual premium to ASRRT for its general insurance coverage. The agreement provides that ASRRT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

The District's employees have health and accident insurance coverage with the Arizona School Board Association Insurance Trust (ASBAIT). ASBAIT is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays a monthly premium to ASBAIT for employees' health and accident insurance coverage. The agreement provides that ASBAIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

The District joined the Arizona School Alliance for Workers' Compensation, Inc. (Alliance) together with other school districts in the state for risks of loss related to workers' compensation claims. The Alliance is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays quarterly premiums to the Alliance for its employee workers' compensation coverage. The agreement provides that the Alliance will be self-sustaining through members' premiums and will reinsure through commercial companies for claims in excess of specified amounts for each insured event.

The District continues to carry commercial insurance for employee dental insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2011**

**NOTE 13 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

The District contributes to the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing, multiple-employer defined benefit pension plan; a cost-sharing, multiple-employer defined health insurance premium plan; and a cost-sharing, multiple-employer defined benefit long-term disability plan that covers employees of the State of Arizona and employees of participating political subdivisions and school districts. The ASRS is governed by the Arizona State Retirement System Board according to the provisions of A.R.S. Title 38, Chapter 5, Article 2.

**Plan Description** – Benefits are established by state statute and the plan generally provides retirement, long-term disability, and health insurance premium benefits, including death and survivor benefits. The retirement benefits are generally paid at a percentage, based on years of service, of the retirees' average compensation. Long-term disability benefits vary by circumstance, but generally pay a percentage of the employee's monthly compensation. Health insurance premium benefits are paid as a fixed dollar amount per month towards the retiree's healthcare insurance premiums, in amounts based on whether the benefit is for the retiree or for the retiree and his or her dependents.

The ASRS issues a comprehensive annual financial report that includes financial statements and required supplementary information. The most recent report may be obtained by writing the ASRS, 3300 North Central Avenue, P.O. Box 33910, Phoenix, Arizona 85067-3910 or by calling (602) 240-2000 or (800) 621-3778. The report is also available on the ASRS' website at [www.azasrs.gov](http://www.azasrs.gov).

**Funding Policy** – The Arizona State Legislature establishes and may amend active plan members' and the District's contribution rates. For the current fiscal year, active ASRS members were required by statute to contribute at the actuarially determined rate of 9.85 percent (9.60 percent for retirement and 0.25 percent for long-term disability) of the members' annual covered payroll and the District was required by statute to contribute at the actuarially determined rate of 9.85 percent (9.01 percent for retirement, 0.59 percent for health insurance premium, and 0.25 percent for long-term disability) of the members' annual covered payroll.

The District's contributions for the current and two preceding years, all of which were equal to the required contributions, were as follows.

	Retirement Fund	Health Benefit Supplement Fund	Long-Term Disability Fund
Year ending June 30:			
2011	\$6,244,580	\$ 408,913	\$ 173,268
2010	5,688,494	450,169	272,829
2009	6,650,353	799,041	416,167



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**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES – BUDGET AND ACTUAL  
(Required Supplementary Information)**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL**  
**YEAR ENDED JUNE 30, 2011**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Other local	\$ 3,711,736	\$ 3,711,736	\$ 4,055,328	\$ 343,592
Property taxes	54,822,372	54,822,372	54,521,035	(301,337)
State aid and grants	31,569,972	31,569,972	32,779,395	1,209,423
Federal aid, grants and reimbursements			457,984	457,984
<b>Total revenues</b>	<u>90,104,080</u>	<u>90,104,080</u>	<u>91,813,742</u>	<u>1,709,662</u>
<b>Expenditures:</b>				
<b>Regular education</b>				
Instruction	38,674,631	32,062,840	31,682,975	379,865
Support services - students and staff	6,220,000	5,995,000	5,282,658	712,342
Support services - administration	8,325,000	7,980,000	7,178,109	801,891
Operation and maintenance of plant services	15,040,000	14,425,000	14,068,920	356,080
Operation of non-instructional services	400,000	400,000	373,313	26,687
<b>Total regular education</b>	<u>68,659,631</u>	<u>60,862,840</u>	<u>58,585,975</u>	<u>2,276,865</u>
<b>Special education</b>				
Instruction	8,383,294	8,244,544	7,747,598	496,946
Support services - students and staff	4,448,000	4,485,500	4,437,578	47,922
Support services - administration	17,500	21,500	18,758	2,742
Operation and maintenance of plant services	30,750	28,000	27,547	453
<b>Total special education</b>	<u>12,879,544</u>	<u>12,779,544</u>	<u>12,231,481</u>	<u>548,063</u>
<b>Pupil transportation</b>				
Student transportation services	5,775,000	5,670,000	5,129,142	540,858
<b>Total pupil transportation</b>	<u>5,775,000</u>	<u>5,670,000</u>	<u>5,129,142</u>	<u>540,858</u>
<b>Desegregation</b>				
Instruction	3,327,600	3,327,600	2,713,293	614,307
Support services - students and staff	588,000	588,000	688,109	(100,109)
Support services - administration	109,400	109,400	482,545	(373,145)
Operation and maintenance of plant services			141,053	(141,053)
<b>Total desegregation</b>	<u>4,025,000</u>	<u>4,025,000</u>	<u>4,025,000</u>	
<b>Dropout prevention programs</b>				
Instruction	126,010	126,010	126,010	
Support services - students and staff	3,402	3,402	3,402	
<b>Total dropout prevention programs</b>	<u>129,412</u>	<u>129,412</u>	<u>129,412</u>	
<b>Total expenditures</b>	<u>91,468,587</u>	<u>83,466,796</u>	<u>80,101,010</u>	<u>3,365,786</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(1,364,507)</u>	<u>6,637,284</u>	<u>11,712,732</u>	<u>5,075,448</u>
<b>Other financing sources (uses):</b>				
Transfers in	57,618	57,618		(57,618)
Transfers out			(10,000,000)	(10,000,000)
<b>Total other financing sources (uses):</b>	<u>57,618</u>	<u>57,618</u>	<u>(10,000,000)</u>	<u>(10,057,618)</u>
<b>Changes in fund balances</b>	<u>(1,306,889)</u>	<u>6,694,902</u>	<u>1,712,732</u>	<u>(4,982,170)</u>
<b>Fund balances, beginning of year</b>	<u>1,838,613</u>	<u>1,838,613</u>	<u>4,227,128</u>	<u>2,388,515</u>
Increase (decrease) in reserve for inventory			33,786	33,786
<b>Fund balances, end of year</b>	<u>\$ 531,724</u>	<u>\$ 8,533,515</u>	<u>\$ 5,973,646</u>	<u>\$ (2,559,869)</u>

See accompanying notes to this schedule.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NOTE TO REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2011**

**NOTE 1 – BUDGETARY BASIS OF ACCOUNTING**

The adopted budget of the District is prepared on a basis consistent with accounting principles generally accepted in the United States of America with the following exception. A portion of General Fund activity is budgeted for separately as special revenue and capital project funds. Consequently, the following adjustments were necessary to present actual expenditures, fund balance at July 1, 2010, and fund balance at June 30, 2011 on a budgetary basis in order to provide a meaningful comparison.

	<u>Total Expenditures</u>	<u>Fund Balance, June 30, 2011</u>	<u>Fund Balance, July 1, 2010</u>
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	\$ 83,927,662	\$ 11,663,797	\$ 10,521,573
Fiscal year 2010-11 activity budgeted as special revenue funds	(3,826,652)	(5,563,823)	(6,168,823)
Fiscal year 2010-11 activity budgeted as capital project funds	<u>                    </u>	<u>(126,328)</u>	<u>(125,622)</u>
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	<u>\$ 80,101,010</u>	<u>\$ 5,973,646</u>	<u>\$ 4,227,128</u>

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**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS  
AND SCHEDULES**

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## **GOVERNMENTAL FUNDS**



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING BALANCE SHEET - ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
**JUNE 30, 2011**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Non-Major Governmental Fund</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 8,295,684	\$ 7,329,873	\$ 15,625,557
Property taxes receivable		9,825	9,825
Accounts receivable	40,437		40,437
Due from governmental entities	6,061,474	345,472	6,406,946
Due from other funds	476,925		476,925
Inventory	50,472		50,472
<b>Total assets</b>	<u><u>\$ 14,924,992</u></u>	<u><u>\$ 7,685,170</u></u>	<u><u>\$ 22,610,162</u></u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Overdraft of cash on deposit	\$ 1,493,891	\$	\$ 1,493,891
Accounts payable	612,840	119,754	732,594
Due to other funds	825,462		825,462
Accrued payroll and employee benefits	2,458,614		2,458,614
Deferred revenues	664,877	7,623	672,500
<b>Total liabilities</b>	<u><u>6,055,684</u></u>	<u><u>127,377</u></u>	<u><u>6,183,061</u></u>
Fund balances (deficits):			
Nonspendable	50,472		50,472
Restricted	9,300,813	1,145,294	10,446,107
Committed		6,412,499	6,412,499
Unassigned	(481,977)		(481,977)
<b>Total fund balances</b>	<u><u>8,869,308</u></u>	<u><u>7,557,793</u></u>	<u><u>16,427,101</u></u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 14,924,992</u></u>	<u><u>\$ 7,685,170</u></u>	<u><u>\$ 22,610,162</u></u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
**YEAR ENDED JUNE 30, 2011**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Non-Major Governmental Funds</u>
<b>Revenues:</b>			
Other local	\$ 5,164,886	\$ 220,954	\$ 5,385,840
Property taxes		252,682	252,682
State aid and grants	4,855,353	1,530,444	6,385,797
Federal aid, grants and reimbursements	22,216,493		22,216,493
<b>Total revenues</b>	<u>32,236,732</u>	<u>2,004,080</u>	<u>34,240,812</u>
<b>Expenditures:</b>			
Current -			
Instruction	19,370,745		19,370,745
Support services - students and staff	3,582,535		3,582,535
Support services - administration	480,099		480,099
Operation and maintenance of plant services	721,851		721,851
Student transportation services	111,196		111,196
Operation of non-instructional services	4,445,286		4,445,286
Capital outlay	2,898,179	1,494,283	4,392,462
<b>Total expenditures</b>	<u>31,609,891</u>	<u>1,494,283</u>	<u>33,104,174</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>626,841</u>	<u>509,797</u>	<u>1,136,638</u>
<b>Other financing sources (uses):</b>			
Transfers out	(999,411)		(999,411)
<b>Total other financing sources (uses):</b>	<u>(999,411)</u>		<u>(999,411)</u>
<b>Changes in fund balances</b>	<u>(372,570)</u>	<u>509,797</u>	<u>137,227</u>
<b>Fund balances, beginning of year</b>	9,244,367	7,047,996	16,292,363
Increase (decrease) in reserve for inventory	(2,489)		(2,489)
<b>Fund balances, end of year</b>	<u>\$ 8,869,308</u>	<u>\$ 7,557,793</u>	<u>\$ 16,427,101</u>

## **SPECIAL REVENUE FUNDS**

The following Special Revenue Funds are maintained by the District. Arizona Revised Statutes (A.R.S.) And the Uniform System of Financial Records (USFR) require the establishment of these funds for the specified financial activities.

**Classroom Site** - to account for the financial activity for the portion of state sales tax collections and permanent state school fund earnings as approved by the voters in 2000.

**Instructional Improvement** - to account for the activity of monies received from gaming revenue.

**Compensatory Instruction** - to account for monies received for programs in addition to normal classroom instruction to improve the English proficiency of current English language learners.

**Title I Grants** - to account for financial assistance received for the purpose of improving the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards.

**Professional Development and Technology Grants** - to account for financial assistance received to increase student academic achievement through improving teacher quality.

**Limited English and Immigrant Students** - to account for financial assistance received for educational services and costs for limited English and immigrant children.

**Indian Education** - to account for financial assistance received for Indian education at preschool, elementary, secondary and adult levels.

**Special Education Grants** - to account for supplemental financial assistance received to provide a free, appropriate public education to disabled children.

**Johnson O'Malley** - to account for financial assistance received to meet the unique educational needs of eligible Indian children.

**Vocational Education** - to account for financial assistance received for preparation of individuals for employment or advancement in a career not requiring a baccalaureate or advanced degree.

**Homeless Education** - to account for financial assistance received for the needs of homeless children.

**Medicaid Reimbursement** - to account for reimbursements related to specific health services provided to eligible students.

**E-Rate** - to account for monies received to reimburse the District for broadband internet and telecommunications costs.

**Other Federal Projects** - The Other Federal Projects Fund account for financial assistance received for other supplemental federal projects.

**State Vocational Education** - to account for financial assistance received for the preparation of individuals for employment.

**Gifted** - to account for financial assistance received from the State for programs for gifted students.

**Environmental Special Plate** - to account for the proceeds received from the sale of environmental license plates.

**Other State Projects** - to account for financial assistance received for other State projects.

**School Plant** - to account for proceeds from the sale or lease of school property.

**Food Service** - to account for the financial activity of school activities that have as their purpose the preparation and serving of regular and incidental meals and snacks in connection with school functions.

**Civic Center** - to account for monies received from the rental of school facilities for civic activities.

**Community School** - to account for activity related to academic and skill development for all citizens.

**Auxiliary Operations** - to account for activity arising from bookstore, athletic, tax credit, and miscellaneous District related operations.

**Extracurricular Activities Fees Tax Credit** - to account for activity related to monies collected in support of extracurricular activities to be taken as a tax credit by the tax payer in accordance with A.R.S. §43-1089.01.

**Gifts and Donations** - to account for activity related to gifts, donations, bequests and private grants made to the District.

**Fingerprint** - to account for activity of fingerprinting employees as mandated by the State.

**Insurance Proceeds** - to account for the monies received from insurance claims.

**Textbooks** - to account for monies received from students to replace or repair lost or damaged textbooks.

**Litigation Recovery** - to account for monies received for and derived from litigation.

**SPECIAL REVENUE FUNDS**  
**(Concluded)**

**Indirect Costs** - to account for monies transferred from Federal projects for administrative costs.

**Insurance Refund** - to account for insurance premium payments that are refunded to the District.

**Grants and Gifts to Teachers** - to account for grants and gifts under \$1,500 received from private sources that are designated for use by a teacher for instructional purposes.

**Joint Technical Education** - to account for monies received from Joint Technological Education Districts for vocational education programs.

**Intergovernmental Agreements** - to account for the financial activities relating to agreements with other governments.

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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2011**

	<u>Classroom Site</u>	<u>Instructional Improvement</u>	<u>Compensatory Instruction</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 1,925,019	\$ 2,319,043	\$ 231,900
Accounts receivable			
Due from governmental entities	628,948	239,910	
Due from other funds			
Inventory			
<b>Total assets</b>	<u><u>\$ 2,553,967</u></u>	<u><u>\$ 2,558,953</u></u>	<u><u>\$ 231,900</u></u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Overdraft of cash on deposit	\$	\$	\$
Accounts payable			
Due to other funds			
Accrued payroll and employee benefits			130,827
Deferred revenues			101,073
<b>Total liabilities</b>	<u></u>	<u></u>	<u>231,900</u>
Fund balances (deficits):			
Nonspendable			
Restricted	2,553,967	2,558,953	
Unassigned			
<b>Total fund balances</b>	<u><u>2,553,967</u></u>	<u><u>2,558,953</u></u>	<u></u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 2,553,967</u></u>	<u><u>\$ 2,558,953</u></u>	<u><u>\$ 231,900</u></u>

<u>Title I Grants</u>	<u>Professional Development and Technology Grants</u>	<u>Limited English and Immigrant Students</u>	<u>Indian Education</u>	<u>Special Education Grants</u>	<u>Johnson O'Malley</u>
\$	\$	\$	\$	\$	\$
609,459	336,099	77,895	8,579	406,665	2
<u>\$ 609,459</u>	<u>\$ 336,099</u>	<u>\$ 77,895</u>	<u>\$ 8,579</u>	<u>\$ 406,665</u>	<u>\$ 2</u>
\$ 382,750 72,667 120,882 33,160	\$ 136,841 84,164 115,094	\$ 1,552 14,339 62,004	\$ 8,579	\$ 83,535 257,668 47,760 17,702	\$ 2
<u>609,459</u>	<u>336,099</u>	<u>77,895</u>	<u>8,579</u>	<u>406,665</u>	<u>2</u>
<u>\$ 609,459</u>	<u>\$ 336,099</u>	<u>\$ 77,895</u>	<u>\$ 8,579</u>	<u>\$ 406,665</u>	<u>\$ 2</u>

(Continued)



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2011**

	Vocational Education	E-Rate	Other Federal Projects
<b><u>ASSETS</u></b>			
Cash and investments	\$	\$	\$
Accounts receivable			
Due from governmental entities	15,197		3,282,368
Due from other funds		25,450	
Inventory			
<b>Total assets</b>	<u>\$ 15,197</u>	<u>\$ 25,450</u>	<u>\$ 3,282,368</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Overdraft of cash on deposit	\$ 5,434	\$	\$ 873,773
Accounts payable	8,982		
Due to other funds	781		167,613
Accrued payroll and employee benefits			2,240,982
Deferred revenues			
<b>Total liabilities</b>	<u>15,197</u>	<u></u>	<u>3,282,368</u>
Fund balances (deficits):			
Nonspendable			
Restricted		25,450	
Unassigned			
<b>Total fund balances</b>	<u></u>	<u>25,450</u>	<u></u>
<b>Total liabilities and fund balances</b>	<u>\$ 15,197</u>	<u>\$ 25,450</u>	<u>\$ 3,282,368</u>

State Vocational Education	Gifted	Other State Projects	Food Service	Civic Center	Community School
\$	\$	\$	\$ 261,493	\$ 856,017	\$ 328,640
		2,979	31,270		
1,794	4		50,472		
<u>\$ 1,794</u>	<u>\$ 4</u>	<u>\$ 2,979</u>	<u>\$ 343,235</u>	<u>\$ 856,017</u>	<u>\$ 328,640</u>
\$	\$	\$ 2,979	\$	\$	\$
				61,867	
			17,203		
<u>1,794</u>	<u>4</u>	<u></u>	<u></u>	<u></u>	<u></u>
<u>1,794</u>	<u>4</u>	<u>2,979</u>	<u>17,203</u>	<u>61,867</u>	<u></u>
			50,472		
			275,560	794,150	328,640
<u></u>	<u></u>	<u></u>	<u>326,032</u>	<u>794,150</u>	<u>328,640</u>
<u>\$ 1,794</u>	<u>\$ 4</u>	<u>\$ 2,979</u>	<u>\$ 343,235</u>	<u>\$ 856,017</u>	<u>\$ 328,640</u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2011**

	Extracurricular Activities Fees Tax Credit	Gifts and Donations	Fingerprint
<b><u>ASSETS</u></b>			
Cash and investments	\$ 910,792	\$ 1,392,564	\$ 2,699
Accounts receivable		40,437	
Due from governmental entities			
Due from other funds		371,780	
Inventory			
<b>Total assets</b>	<u><u>\$ 910,792</u></u>	<u><u>\$ 1,804,781</u></u>	<u><u>\$ 2,699</u></u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Overdraft of cash on deposit	\$	\$	\$
Accounts payable		17,295	
Due to other funds			
Accrued payroll and employee benefits		4,401	
Deferred revenues			
<b>Total liabilities</b>	<u><u></u></u>	<u><u>21,696</u></u>	<u><u></u></u>
Fund balances (deficits):			
Nonspendable			
Restricted	910,792	1,783,085	2,699
Unassigned			
<b>Total fund balances</b>	<u><u>910,792</u></u>	<u><u>1,783,085</u></u>	<u><u>2,699</u></u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 910,792</u></u>	<u><u>\$ 1,804,781</u></u>	<u><u>\$ 2,699</u></u>

Textbooks	Insurance Refund	Grants and Gifts to Teachers	Joint Technical Education	Totals
\$ 43,864	\$ 22,475	\$ 1,178	\$	\$ 8,295,684
				40,437
			500,000	6,061,474
				476,925
				50,472
<u>\$ 43,864</u>	<u>\$ 22,475</u>	<u>\$ 1,178</u>	<u>\$ 500,000</u>	<u>\$ 14,924,992</u>
\$	\$	\$	\$	\$ 1,493,891
			110,197	612,840
			371,780	825,462
				2,458,614
			500,000	664,877
			981,977	6,055,684
43,864	22,475	1,178		50,472
			(481,977)	9,300,813
<u>43,864</u>	<u>22,475</u>	<u>1,178</u>	<u>(481,977)</u>	<u>(481,977)</u>
<u>\$ 43,864</u>	<u>\$ 22,475</u>	<u>\$ 1,178</u>	<u>\$ 500,000</u>	<u>\$ 14,924,992</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Classroom Site	Instructional Improvement	Compensatory Instruction
<b>Revenues:</b>			
Other local	\$ 9,848	\$ 16,752	\$
State aid and grants	3,583,924	565,343	324,625
Federal aid, grants and reimbursements			
<b>Total revenues</b>	<u>3,593,772</u>	<u>582,095</u>	<u>324,625</u>
<b>Expenditures:</b>			
Current -			
Instruction	3,431,908	735,077	279,476
Support services - students and staff	230,141	101,217	
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			45,149
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>3,662,049</u>	<u>836,294</u>	<u>324,625</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(68,277)</u>	<u>(254,199)</u>	
<b>Other financing sources (uses):</b>			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	<u>(68,277)</u>	<u>(254,199)</u>	
<b>Fund balances, beginning of year</b>	2,622,244	2,813,152	
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	<u>\$ 2,553,967</u>	<u>\$ 2,558,953</u>	<u>\$</u>

<u>Title I Grants</u>	<u>Professional Development and Technology Grants</u>	<u>Limited English and Immigrant Students</u>	<u>Indian Education</u>	<u>Special Education Grants</u>	<u>Johnson O'Malley</u>
\$	\$	\$	\$	\$	\$
6,166,038	502,793	177,620	50,029	4,126,177	9,839
<u>6,166,038</u>	<u>502,793</u>	<u>177,620</u>	<u>50,029</u>	<u>4,126,177</u>	<u>9,839</u>
4,546,374		98,161	31,208	3,098,038	10
712,861	467,682	76,102	15,662	252,391	9,211
227,863				22,191	
431					
335,379	6,252			526,242	
<u>5,822,908</u>	<u>473,934</u>	<u>174,263</u>	<u>46,870</u>	<u>3,898,862</u>	<u>9,221</u>
343,130	28,859	3,357	3,159	227,315	618
(343,130)	(28,859)	(3,357)	(3,159)	(227,315)	(618)
<u>(343,130)</u>	<u>(28,859)</u>	<u>(3,357)</u>	<u>(3,159)</u>	<u>(227,315)</u>	<u>(618)</u>
\$	\$	\$	\$	\$	\$

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Vocational Education	Homeless Education	E-Rate
<b>Revenues:</b>			
Other local	\$	\$	\$ 472
State aid and grants			
Federal aid, grants and reimbursements	330,354	2,466	689,101
<b>Total revenues</b>	<u>330,354</u>	<u>2,466</u>	<u>689,573</u>
<b>Expenditures:</b>			
Current -			
Instruction	55,852	2,250	
Support services - students and staff	56,476	215	
Support services - administration	7,916		
Operation and maintenance of plant services			350,000
Student transportation services			
Operation of non-instructional services			
Capital outlay	203,472		491,528
<b>Total expenditures</b>	<u>323,716</u>	<u>2,465</u>	<u>841,528</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>6,638</u>	<u>1</u>	<u>(151,955)</u>
<b>Other financing sources (uses):</b>			
Transfers out	(6,638)	(1)	
<b>Total other financing sources (uses):</b>	<u>(6,638)</u>	<u>(1)</u>	
<b>Changes in fund balances</b>			<u>(151,955)</u>
<b>Fund balances, beginning of year</b>			177,405
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	<u>\$</u>	<u>\$</u>	<u>\$ 25,450</u>

Other Federal Projects	State Vocational Education	Gifted	Other State Projects	Food Service	Civic Center
\$	\$	\$	\$	\$	\$
	110,598	3,035	267,828	1,416,245	458,344
7,183,482				2,978,594	
<u>7,183,482</u>	<u>110,598</u>	<u>3,035</u>	<u>267,828</u>	<u>4,394,839</u>	<u>458,344</u>
5,539,091	660				130,761
1,000,763	109,938	3,035	261,883		160
129,501			4,962	2,183	28,056
91,047					237,251
33,324					
3,422				4,131,881	
			983	19,952	91,958
<u>6,797,148</u>	<u>110,598</u>	<u>3,035</u>	<u>267,828</u>	<u>4,154,016</u>	<u>488,186</u>
386,334				240,823	(29,842)
(386,334)					
<u>(386,334)</u>					
				240,823	(29,842)
				87,698	823,992
				(2,489)	
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
				326,032	794,150

(Continued)



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Community School	Extracurricular Activities Fees Tax Credit	Gifts and Donations
<b>Revenues:</b>			
Other local	\$ 331,178	\$ 850,774	\$ 1,184,027
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>	<u>331,178</u>	<u>850,774</u>	<u>1,184,027</u>
<b>Expenditures:</b>			
Current -			
Instruction	254,793	711,674	241,215
Support services - students and staff		63,715	25,354
Support services - administration			31,849
Operation and maintenance of plant services		185	6,305
Student transportation services			
Operation of non-instructional services		4,815	305,168
Capital outlay			323,878
<b>Total expenditures</b>	<u>254,793</u>	<u>780,389</u>	<u>933,769</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>76,385</u>	<u>70,385</u>	<u>250,258</u>
<b>Other financing sources (uses):</b>			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	<u>76,385</u>	<u>70,385</u>	<u>250,258</u>
<b>Fund balances, beginning of year</b>	252,255	840,407	1,532,827
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$ 328,640</u>	<u>\$ 910,792</u>	<u>\$ 1,783,085</u>

<u>Fingerprint</u>	<u>Textbooks</u>	<u>Insurance Refund</u>	<u>Grants and Gifts to Teachers</u>	<u>Joint Technical Education</u>	<u>Intergovernmental Agreements</u>
\$ 24,271	\$ 4,123	\$ 126	\$ 5,345	\$ 800,000	\$ 63,381
<u>24,271</u>	<u>4,123</u>	<u>126</u>	<u>5,345</u>	<u>800,000</u>	<u>63,381</u>
			7,475	206,722	
25,578	1,986			140,474	53,269
312				36,632	
					32,411
			386	898,149	
<u>25,890</u>	<u>1,986</u>	<u></u>	<u>7,861</u>	<u>1,281,977</u>	<u>85,680</u>
<u>(1,619)</u>	<u>2,137</u>	<u>126</u>	<u>(2,516)</u>	<u>(481,977)</u>	<u>(22,299)</u>
<u>(1,619)</u>	<u>2,137</u>	<u>126</u>	<u>(2,516)</u>	<u>(481,977)</u>	<u>(22,299)</u>
4,318	41,727	22,349	3,694		22,299
<u>\$ 2,699</u>	<u>\$ 43,864</u>	<u>\$ 22,475</u>	<u>\$ 1,178</u>	<u>\$ (481,977)</u>	<u>\$</u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Totals
<b>Revenues:</b>	
Other local	\$ 5,164,886
State aid and grants	4,855,353
Federal aid, grants and reimbursements	22,216,493
<b>Total revenues</b>	<u>32,236,732</u>
<b>Expenditures:</b>	
Current -	
Instruction	19,370,745
Support services - students and staff	3,582,535
Support services - administration	480,099
Operation and maintenance of plant services	721,851
Student transportation services	111,196
Operation of non-instructional services	4,445,286
Capital outlay	2,898,179
<b>Total expenditures</b>	<u>31,609,891</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>626,841</u>
<b>Other financing sources (uses):</b>	
Transfers out	(999,411)
<b>Total other financing sources (uses):</b>	<u>(999,411)</u>
<b>Changes in fund balances</b>	<u>(372,570)</u>
<b>Fund balances, beginning of year</b>	9,244,367
Increase (decrease) in reserve for inventory	(2,489)
<b>Fund balances, end of year</b>	<u>\$ 8,869,308</u>

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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Classroom Site		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 9,848	\$ 9,848
State aid and grants	2,230,000	3,583,924	1,353,924
Federal aid, grants and reimbursements			
<b>Total revenues</b>	<u>2,230,000</u>	<u>3,593,772</u>	<u>1,363,772</u>
<b>Expenditures:</b>			
Current -			
Instruction	7,907,606	3,431,908	4,475,698
Support services - students and staff	323,800	230,141	93,659
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>8,231,406</u>	<u>3,662,049</u>	<u>4,569,357</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(6,001,406)</u>	<u>(68,277)</u>	<u>5,933,129</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	<u>(6,001,406)</u>	<u>(68,277)</u>	<u>5,933,129</u>
<b>Fund balances, beginning of year</b>	6,001,516	2,622,244	(3,379,272)
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$ 110</u>	<u>\$ 2,553,967</u>	<u>\$ 2,553,857</u>

Instructional Improvement			Compensatory Instruction		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$ 500,000	\$ 16,752 565,343	\$ 16,752 65,343	\$ 3,362	\$ 324,625	\$ 321,263
500,000	582,095	82,095	3,362	324,625	321,263
3,400,000	735,077 101,217	2,664,923 (101,217)	372,000	279,476	92,524
			55,000	45,149	9,851
3,400,000	836,294	2,563,706	427,000	324,625	102,375
(2,900,000)	(254,199)	2,645,801	(423,638)		423,638
(2,900,000)	(254,199)	2,645,801	(423,638)		423,638
2,813,152	2,813,152		423,638		(423,638)
\$ (86,848)	\$ 2,558,953	\$ 2,645,801	\$	\$	\$

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Title I Grants		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements	6,750,000	6,166,038	(583,962)
<b>Total revenues</b>	<u>6,750,000</u>	<u>6,166,038</u>	<u>(583,962)</u>
<b>Expenditures:</b>			
Current -			
Instruction	5,002,316	4,546,374	455,942
Support services - students and staff	784,352	712,861	71,491
Support services - administration	250,715	227,863	22,852
Operation and maintenance of plant services	474	431	43
Student transportation services			
Operation of non-instructional services			
Capital outlay	369,013	335,379	33,634
<b>Total expenditures</b>	<u>6,406,870</u>	<u>5,822,908</u>	<u>583,962</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>343,130</u>	<u>343,130</u>	
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out	(343,130)	(343,130)	
<b>Total other financing sources (uses):</b>	<u>(343,130)</u>	<u>(343,130)</u>	
<b>Changes in fund balances</b>			
<b>Fund balances, beginning of year</b>			
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Professional Development and Technology Grants			Limited English and Immigrant Students		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
845,000	502,793	(342,207)	355,000	177,620	(177,380)
845,000	502,793	(342,207)	355,000	177,620	(177,380)
805,375	467,682	337,693	198,078	98,161	99,917
			153,565	76,102	77,463
10,766	6,252	4,514			
816,141	473,934	342,207	351,643	174,263	177,380
28,859	28,859		3,357	3,357	
(28,859)	(28,859)		(3,357)	(3,357)	
(28,859)	(28,859)		(3,357)	(3,357)	
\$	\$	\$	\$	\$	\$

(Continued)



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Indian Education		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements	55,000	50,029	(4,971)
<b>Total revenues</b>	<u>55,000</u>	<u>50,029</u>	<u>(4,971)</u>
<b>Expenditures:</b>			
Current -			
Instruction	34,518	31,208	3,310
Support services - students and staff	17,323	15,662	1,661
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>51,841</u>	<u>46,870</u>	<u>4,971</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>3,159</u>	<u>3,159</u>	
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out	(3,159)	(3,159)	
<b>Total other financing sources (uses):</b>	<u>(3,159)</u>	<u>(3,159)</u>	
<b>Changes in fund balances</b>			
<b>Fund balances, beginning of year</b>			
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Special Education Grants			Johnson O'Malley		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
4,950,000	4,126,177	(823,823)	13,000	9,839	(3,161)
<u>4,950,000</u>	<u>4,126,177</u>	<u>(823,823)</u>	<u>13,000</u>	<u>9,839</u>	<u>(3,161)</u>
3,752,648	3,098,038	654,610	13	10	3
305,721	252,391	53,330	12,369	9,211	3,158
26,880	22,191	4,689			
637,436	526,242	111,194			
<u>4,722,685</u>	<u>3,898,862</u>	<u>823,823</u>	<u>12,382</u>	<u>9,221</u>	<u>3,161</u>
<u>227,315</u>	<u>227,315</u>		<u>618</u>	<u>618</u>	
(227,315)	(227,315)		(618)	(618)	
<u>(227,315)</u>	<u>(227,315)</u>		<u>(618)</u>	<u>(618)</u>	
\$	\$	\$	\$	\$	\$

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Vocational Education		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements	325,000	330,354	5,354
<b>Total revenues</b>	<u>325,000</u>	<u>330,354</u>	<u>5,354</u>
<b>Expenditures:</b>			
Current -			
Instruction	54,928	55,852	(924)
Support services - students and staff	55,542	56,476	(934)
Support services - administration	7,785	7,916	(131)
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay	200,107	203,472	(3,365)
<b>Total expenditures</b>	<u>318,362</u>	<u>323,716</u>	<u>(5,354)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>6,638</u>	<u>6,638</u>	
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out	(6,638)	(6,638)	
<b>Total other financing sources (uses):</b>	<u>(6,638)</u>	<u>(6,638)</u>	
<b>Changes in fund balances</b>			
<b>Fund balances, beginning of year</b>			
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Homeless Education			Medicaid Reimbursement		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$ 3,042	\$ 3,042
	2,466	2,466		508,776	508,776
	2,466	2,466		511,818	511,818
	2,250	(2,250)			
	215	(215)	816,927	35,880	781,047
			683,073	30,001	653,072
	2,465	(2,465)	1,500,000	65,881	1,434,119
	1	1	(1,500,000)	445,937	1,945,937
	(1)	(1)			
	(1)	(1)			
			(1,500,000)	445,937	1,945,937
				1,651,711	1,651,711
\$	\$	\$	\$ (1,500,000)	\$ 2,097,648	\$ 3,597,648

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	E-Rate		Variance -
	Budget	Actual	Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 472	\$ 472
State aid and grants			
Federal aid, grants and reimbursements	750,000	689,101	(60,899)
<b>Total revenues</b>	<u>750,000</u>	<u>689,573</u>	<u>(60,427)</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services	311,933	350,000	(38,067)
Student transportation services			
Operation of non-instructional services			
Capital outlay	438,067	491,528	(53,461)
<b>Total expenditures</b>	<u>750,000</u>	<u>841,528</u>	<u>(91,528)</u>
<b>Excess (deficiency) of revenues over expenditures</b>		<u>(151,955)</u>	<u>(151,955)</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>		<u>(151,955)</u>	<u>(151,955)</u>
<b>Fund balances, beginning of year</b>		177,405	177,405
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	<u>\$</u>	<u>\$ 25,450</u>	<u>\$ 25,450</u>

Other Federal Projects			State Vocational Education		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
10,990,000	7,183,482	(3,806,518)	112,000	110,598	(1,402)
10,990,000	7,183,482	(3,806,518)	112,000	110,598	(1,402)
8,641,076	5,539,091	3,101,985	668	660	8
1,561,207	1,000,763	560,444	111,332	109,938	1,394
202,024	129,501	72,523			
142,035	91,047	50,988			
51,986	33,324	18,662			
5,338	3,422	1,916			
10,603,666	6,797,148	3,806,518	112,000	110,598	1,402
386,334	386,334				
(386,334)	(386,334)				
(386,334)	(386,334)				
\$	\$	\$	\$	\$	\$

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Gifted		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants	3,100	3,035	(65)
Federal aid, grants and reimbursements			
<b>Total revenues</b>	<u>3,100</u>	<u>3,035</u>	<u>(65)</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff	3,100	3,035	65
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>3,100</u>	<u>3,035</u>	<u>65</u>
<b>Excess (deficiency) of revenues over expenditures</b>			
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>			
<b>Fund balances, beginning of year</b>			
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Environmental Special Plate			Other State Projects		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$ 185,000	\$	\$ (185,000)	\$ 95,000	\$ 267,828	\$ 172,828
<u>185,000</u>	<u></u>	<u>(185,000)</u>	<u>95,000</u>	<u>267,828</u>	<u>172,828</u>
185,000		185,000	92,891	261,883	(168,992)
			1,760	4,962	(3,202)
			349	983	(634)
<u>185,000</u>	<u></u>	<u>185,000</u>	<u>95,000</u>	<u>267,828</u>	<u>(172,828)</u>
<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	School Plant		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$ 182,000	\$ 164,096	\$ (17,904)
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>	<u>182,000</u>	<u>164,096</u>	<u>(17,904)</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services	350,000		350,000
Capital outlay			
<b>Total expenditures</b>	<u>350,000</u>	<u></u>	<u>350,000</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(168,000)</u>	<u>164,096</u>	<u>332,096</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>	<u></u>	<u></u>	<u></u>
<b>Changes in fund balances</b>	<u>(168,000)</u>	<u>164,096</u>	<u>332,096</u>
<b>Fund balances, beginning of year</b>	1,561,640	1,561,640	
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	<u>\$ 1,393,640</u>	<u>\$ 1,725,736</u>	<u>\$ 332,096</u>

Food Service			Civic Center		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 1,416,245	\$ 1,416,245	\$ 250,000	\$ 458,344	\$ 208,344
5,165,263	2,978,594	(2,186,669)			
<u>5,165,263</u>	<u>4,394,839</u>	<u>(770,424)</u>	<u>250,000</u>	<u>458,344</u>	<u>208,344</u>
			160,710	130,761	29,949
			197	160	37
2,733	2,183	550	34,482	28,056	6,426
			291,591	237,251	54,340
5,172,291	4,131,881	1,040,410			
24,976	19,952	5,024	113,020	91,958	21,062
<u>5,200,000</u>	<u>4,154,016</u>	<u>1,045,984</u>	<u>600,000</u>	<u>488,186</u>	<u>111,814</u>
<u>(34,737)</u>	<u>240,823</u>	<u>275,560</u>	<u>(350,000)</u>	<u>(29,842)</u>	<u>320,158</u>
<u>(34,737)</u>	<u>240,823</u>	<u>275,560</u>	<u>(350,000)</u>	<u>(29,842)</u>	<u>320,158</u>
34,737	87,698	52,961	823,992	823,992	
	(2,489)	(2,489)			
<u>\$</u>	<u>\$ 326,032</u>	<u>\$ 326,032</u>	<u>\$ 473,992</u>	<u>\$ 794,150</u>	<u>\$ 320,158</u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Community School		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$ 227,500	\$ 331,178	\$ 103,678
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>	<u>227,500</u>	<u>331,178</u>	<u>103,678</u>
<b>Expenditures:</b>			
Current -			
Instruction	350,000	254,793	95,207
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>350,000</u>	<u>254,793</u>	<u>95,207</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(122,500)</u>	<u>76,385</u>	<u>198,885</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	<u>(122,500)</u>	<u>76,385</u>	<u>198,885</u>
<b>Fund balances, beginning of year</b>	252,254	252,255	1
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$ 129,754</u>	<u>\$ 328,640</u>	<u>\$ 198,886</u>

Auxiliary Operations			Extracurricular Activities Fees Tax Credit		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$ 650,000	\$ 1,322,961	\$ 672,961	\$ 1,000,000	\$ 850,774	\$ (149,226)
<u>650,000</u>	<u>1,322,961</u>	<u>672,961</u>	<u>1,000,000</u>	<u>850,774</u>	<u>(149,226)</u>
1,589,567	943,169	646,398	916,858	711,674	205,184
384,286	245,918	138,368	77,092	63,715	13,377
1,241	794	447	224	185	39
24,906	15,938	8,968	5,826	4,815	1,011
<u>2,000,000</u>	<u>1,205,819</u>	<u>794,181</u>	<u>1,000,000</u>	<u>780,389</u>	<u>219,611</u>
<u>(1,350,000)</u>	<u>117,142</u>	<u>1,467,142</u>		<u>70,385</u>	<u>70,385</u>
<u>(1,350,000)</u>	<u>117,142</u>	<u>1,467,142</u>		<u>70,385</u>	<u>70,385</u>
782,854	774,567	(8,287)	840,407	840,407	
	(11,249)	(11,249)			
<u>\$ (567,146)</u>	<u>\$ 880,460</u>	<u>\$ 1,447,606</u>	<u>\$ 840,407</u>	<u>\$ 910,792</u>	<u>\$ 70,385</u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Gifts and Donations		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$ 400,000	\$ 1,184,027	\$ 784,027
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>	<u>400,000</u>	<u>1,184,027</u>	<u>784,027</u>
<b>Expenditures:</b>			
Current -			
Instruction	180,827	241,215	(60,388)
Support services - students and staff	19,007	25,354	(6,347)
Support services - administration	23,876	31,849	(7,973)
Operation and maintenance of plant services	4,727	6,305	(1,578)
Student transportation services			
Operation of non-instructional services	228,769	305,168	(76,399)
Capital outlay	242,794	323,878	(81,084)
<b>Total expenditures</b>	<u>700,000</u>	<u>933,769</u>	<u>(233,769)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(300,000)</u>	<u>250,258</u>	<u>550,258</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	<u>(300,000)</u>	<u>250,258</u>	<u>550,258</u>
<b>Fund balances, beginning of year</b>	1,532,827	1,532,827	
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	<u>\$ 1,232,827</u>	<u>\$ 1,783,085</u>	<u>\$ 550,258</u>

Fingerprint			Insurance Proceeds		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$ 20,682	\$ 24,271	\$ 3,589	\$ 250,000	\$ 230,082	\$ (19,918)
<u>20,682</u>	<u>24,271</u>	<u>3,589</u>	<u>250,000</u>	<u>230,082</u>	<u>(19,918)</u>
			32,075	37,727	(5,652)
24,699	25,578	(879)			
301	312	(11)	142,868	168,045	(25,177)
			11,181	13,151	(1,970)
			6,635	7,804	(1,169)
			57,241	67,329	(10,088)
<u>25,000</u>	<u>25,890</u>	<u>(890)</u>	<u>250,000</u>	<u>294,056</u>	<u>(44,056)</u>
<u>(4,318)</u>	<u>(1,619)</u>	<u>2,699</u>		<u>(63,974)</u>	<u>(63,974)</u>
<u>(4,318)</u>	<u>(1,619)</u>	<u>2,699</u>		<u>(63,974)</u>	<u>(63,974)</u>
4,318	4,318		269,669	269,670	1
<u>\$</u>	<u>\$ 2,699</u>	<u>\$ 2,699</u>	<u>\$ 269,669</u>	<u>\$ 205,696</u>	<u>\$ (63,973)</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Textbooks		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$ 6,000	\$ 4,123	\$ (1,877)
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>	<u>6,000</u>	<u>4,123</u>	<u>(1,877)</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff	15,000	1,986	13,014
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>15,000</u>	<u>1,986</u>	<u>13,014</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(9,000)</u>	<u>2,137</u>	<u>11,137</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	<u>(9,000)</u>	<u>2,137</u>	<u>11,137</u>
<b>Fund balances, beginning of year</b>	41,727	41,727	
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$ 32,727</u>	<u>\$ 43,864</u>	<u>\$ 11,137</u>

Litigation Recovery			Indirect Costs		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$ 5,000	\$ 1,011	\$ (3,989)	\$ 1,150,000	\$ 3,522	\$ (1,146,478)
<u>5,000</u>	<u>1,011</u>	<u>(3,989)</u>	<u>1,150,000</u>	<u>3,522</u>	<u>(1,146,478)</u>
200,000		200,000			
			32,083	29,026	3,057
			659,154	596,347	62,807
			308,763	279,343	29,420
<u>200,000</u>		<u>200,000</u>	<u>1,000,000</u>	<u>904,716</u>	<u>95,284</u>
<u>(195,000)</u>	<u>1,011</u>	<u>196,011</u>	<u>150,000</u>	<u>(901,194)</u>	<u>(1,051,194)</u>
				999,411	999,411
				<u>999,411</u>	<u>999,411</u>
<u>(195,000)</u>	<u>1,011</u>	<u>196,011</u>	<u>150,000</u>	<u>98,217</u>	<u>(51,783)</u>
179,152	179,152		375,903	375,903	
<u>\$ (15,848)</u>	<u>\$ 180,163</u>	<u>\$ 196,011</u>	<u>\$ 525,903</u>	<u>\$ 474,120</u>	<u>\$ (51,783)</u>

(Continued)



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Insurance Refund		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 126	\$ 126
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		126	126
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>			
<b>Excess (deficiency) of revenues over expenditures</b>		126	126
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>		126	126
<b>Fund balances, beginning of year</b>	22,349	22,349	
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	\$ 22,349	\$ 22,475	\$ 126

Grants and Gifts to Teachers			Joint Technical Education		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$ 6,306	\$ 5,345	\$ (961)	\$ 1,300,000	\$ 800,000	\$ (500,000)
<u>6,306</u>	<u>5,345</u>	<u>(961)</u>	<u>1,300,000</u>	<u>800,000</u>	<u>(500,000)</u>
9,509	7,475	2,034	209,628	206,722	2,906
			142,449	140,474	1,975
			37,147	36,632	515
<u>491</u>	<u>386</u>	<u>105</u>	<u>910,776</u>	<u>898,149</u>	<u>12,627</u>
<u>10,000</u>	<u>7,861</u>	<u>2,139</u>	<u>1,300,000</u>	<u>1,281,977</u>	<u>18,023</u>
<u>(3,694)</u>	<u>(2,516)</u>	<u>1,178</u>		<u>(481,977)</u>	<u>(481,977)</u>
<u>(3,694)</u>	<u>(2,516)</u>	<u>1,178</u>		<u>(481,977)</u>	<u>(481,977)</u>
3,694	3,694				
<u>\$</u>	<u>\$ 1,178</u>	<u>\$ 1,178</u>	<u>\$</u>	<u>\$ (481,977)</u>	<u>\$ (481,977)</u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Intergovernmental Agreements		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$ 85,000	\$ 63,381	\$ (21,619)
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>	<u>85,000</u>	<u>63,381</u>	<u>(21,619)</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff	52,846	53,269	(423)
Support services - administration			
Operation and maintenance of plant services			
Student transportation services	32,154	32,411	(257)
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>85,000</u>	<u>85,680</u>	<u>(680)</u>
<b>Excess (deficiency) of revenues over expenditures</b>		<u>(22,299)</u>	<u>(22,299)</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>		<u>(22,299)</u>	<u>(22,299)</u>
<b>Fund balances, beginning of year</b>	22,299	22,299	
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	<u>\$ 22,299</u>	<u>\$</u>	<u>\$ (22,299)</u>

Totals		
Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$ 5,532,488	\$ 6,889,600	\$ 1,357,112
3,128,462	4,855,353	1,726,891
30,198,263	22,725,269	(7,472,994)
<u>38,859,213</u>	<u>34,470,222</u>	<u>(4,388,991)</u>
33,198,025	20,351,641	12,846,384
5,766,464	3,893,359	1,873,105
1,234,108	1,076,446	157,662
932,240	890,690	41,550
150,622	124,347	26,275
5,793,765	4,469,028	1,324,737
3,996,872	3,274,852	722,020
<u>51,072,096</u>	<u>34,080,363</u>	<u>16,991,733</u>
<u>(12,212,883)</u>	<u>389,859</u>	<u>12,602,742</u>
	999,411	999,411
<u>(999,410)</u>	<u>(999,411)</u>	<u>(1)</u>
<u>(999,410)</u>		<u>999,410</u>
<u>(13,212,293)</u>	<u>389,859</u>	<u>13,602,152</u>
15,986,128	14,057,010	(1,929,118)
	(13,738)	(13,738)
<u>\$ 2,773,835</u>	<u>\$ 14,433,131</u>	<u>\$ 11,659,296</u>

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## **DEBT SERVICE FUND**

The following Debt Service Fund is maintained by the District to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs in accordance with Arizona Revised Statutes (A.R.S.) and the Uniform System of Financial Records (USFR).

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL DEBT SERVICE FUND**  
**YEAR ENDED JUNE 30, 2011**

	Debt Service		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 161,287	\$ 161,287
Property taxes	15,611,365	15,489,811	(121,554)
<b>Total revenues</b>	<u>15,611,365</u>	<u>15,651,098</u>	<u>39,733</u>
<b>Expenditures:</b>			
Debt service -			
Principal retirement	14,235,000	14,235,000	
Interest and fiscal charges	3,765,000	2,783,808	981,192
<b>Total expenditures</b>	<u>18,000,000</u>	<u>17,018,808</u>	<u>981,192</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(2,388,635)</u>	<u>(1,367,710)</u>	<u>1,020,925</u>
<b>Other financing sources (uses):</b>			
Transfers in		2,029,490	2,029,490
<b>Total other financing sources (uses):</b>		<u>2,029,490</u>	<u>2,029,490</u>
<b>Changes in fund balances</b>	<u>(2,388,635)</u>	<u>661,780</u>	<u>3,050,415</u>
<b>Fund balances, beginning of year</b>	2,116,091	2,396,432	280,341
<b>Fund balances (deficits), end of year</b>	<u>\$ (272,544)</u>	<u>\$ 3,058,212</u>	<u>\$ 3,330,756</u>

## **CAPITAL PROJECTS FUNDS**

The following Capital Projects Funds are maintained by the District. Arizona Revised Statutes (A.R.S.) and the Uniform System of Financial Records (USFR) require the establishment of these funds for the specified financial activities.

**Unrestricted Capital Outlay** - to account for transactions relating to the acquisition of capital items.

**Adjacent Ways** - to account for monies received to finance improvements of public ways adjacent to school property.

**Soft Capital Allocation** - to account for transactions relating to the acquisition of short-term capital items required to meet academic adequacy standards.

**Gifts and Donations - Capital** - to account for gifts and donations to be expended for capital acquisitions.

**Condemnation** - to account for proceeds from right-of-way settlements and sales by condemnation or threat of condemnation.



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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING BALANCE SHEET - NON-MAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2011**

	<u>Adjacent Ways</u>	<u>Soft Capital Allocation</u>	<u>Totals</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 1,175,412	\$ 6,154,461	\$ 7,329,873
Property taxes receivable	9,825		9,825
Due from governmental entities		345,472	345,472
<b>Total assets</b>	<u><u>\$ 1,185,237</u></u>	<u><u>\$ 6,499,933</u></u>	<u><u>\$ 7,685,170</u></u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 32,320	\$ 87,434	\$ 119,754
Deferred revenues	7,623		7,623
<b>Total liabilities</b>	<u>39,943</u>	<u>87,434</u>	<u>127,377</u>
Fund balances:			
Restricted	1,145,294		1,145,294
Committed		6,412,499	6,412,499
<b>Total fund balances</b>	<u>1,145,294</u>	<u>6,412,499</u>	<u>7,557,793</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 1,185,237</u></u>	<u><u>\$ 6,499,933</u></u>	<u><u>\$ 7,685,170</u></u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	<u>Adjacent Ways</u>	<u>Soft Capital Allocation</u>	<u>Gifts and Donations - Capital</u>
<b>Revenues:</b>			
Other local	\$ 7,970	\$ 186,256	\$ 26,728
Property taxes	252,682		
State aid and grants		1,530,444	
<b>Total revenues</b>	<u>260,652</u>	<u>1,716,700</u>	<u>26,728</u>
<b>Expenditures:</b>			
Capital outlay	<u>387,162</u>	<u>1,080,393</u>	<u>26,728</u>
<b>Total expenditures</b>	<u>387,162</u>	<u>1,080,393</u>	<u>26,728</u>
<b>Changes in fund balances</b>	<u>(126,510)</u>	<u>636,307</u>	
<b>Fund balances, beginning of year</b>	1,271,804	5,776,192	
<b>Fund balances, end of year</b>	<u>\$ 1,145,294</u>	<u>\$ 6,412,499</u>	<u>\$</u>

Totals	
\$	220,954
	252,682
	1,530,444
	<u>2,004,080</u>
	<u>1,494,283</u>
	<u>1,494,283</u>
	<u>509,797</u>
	7,047,996
\$	<u><u>7,557,793</u></u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Unrestricted Capital Outlay		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$ 104,531	\$ 134,463	\$ 29,932
Property taxes			
State aid and grants	471,289	499,456	28,167
<b>Total revenues</b>	<u>575,820</u>	<u>633,919</u>	<u>58,099</u>
<b>Expenditures:</b>			
Capital outlay	16,675,375	2,490,761	14,184,614
Debt service -			
Bond issuance costs			
<b>Total expenditures</b>	<u>16,675,375</u>	<u>2,490,761</u>	<u>14,184,614</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(16,099,555)</u>	<u>(1,856,842)</u>	<u>14,242,713</u>
<b>Other financing sources (uses):</b>			
Transfers in	1,993,762	10,000,000	8,006,238
Transfers out			
Issuance of school improvement bonds			
Premium on sale of bonds			
<b>Total other financing sources (uses):</b>	<u>1,993,762</u>	<u>10,000,000</u>	<u>8,006,238</u>
<b>Changes in fund balances</b>	<u>(14,105,793)</u>	<u>8,143,158</u>	<u>22,248,951</u>
<b>Fund balances, beginning of year</b>	4,877,322	4,711,798	(165,524)
<b>Fund balances (deficits), end of year</b>	<u>\$ (9,228,471)</u>	<u>\$ 12,854,956</u>	<u>\$ 22,083,427</u>

Adjacent Ways			Soft Capital Allocation		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$ 943	\$ 7,970	\$ 7,027	\$ 219,601	\$ 186,256	\$ (33,345)
323,000	252,682	(70,318)	1,441,068	1,530,444	89,376
<u>323,943</u>	<u>260,652</u>	<u>(63,291)</u>	<u>1,660,669</u>	<u>1,716,700</u>	<u>56,031</u>
1,600,000	387,162	1,212,838	6,018,923	1,080,393	4,938,530
<u>1,600,000</u>	<u>387,162</u>	<u>1,212,838</u>	<u>6,018,923</u>	<u>1,080,393</u>	<u>4,938,530</u>
<u>(1,276,057)</u>	<u>(126,510)</u>	<u>1,149,547</u>	<u>(4,358,254)</u>	<u>636,307</u>	<u>4,994,561</u>
			(2,051,380)		2,051,380
			<u>(2,051,380)</u>		<u>2,051,380</u>
<u>(1,276,057)</u>	<u>(126,510)</u>	<u>1,149,547</u>	<u>(6,409,634)</u>	<u>636,307</u>	<u>7,045,941</u>
1,268,944	1,271,804	2,860	5,978,344	5,776,192	(202,152)
<u>\$ (7,113)</u>	<u>\$ 1,145,294</u>	<u>\$ 1,152,407</u>	<u>\$ (431,290)</u>	<u>\$ 6,412,499</u>	<u>\$ 6,843,789</u>

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Bond Building		Variance -
	Budget	Actual	Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 48,992	\$ 48,992
Property taxes			
State aid and grants			
<b>Total revenues</b>		<u>48,992</u>	<u>48,992</u>
<b>Expenditures:</b>			
Capital outlay	78,044,000	19,395,284	58,648,716
Debt service -			
Bond issuance costs		531,500	(531,500)
<b>Total expenditures</b>	<u>78,044,000</u>	<u>19,926,784</u>	<u>58,117,216</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(78,044,000)</u>	<u>(19,877,792)</u>	<u>58,166,208</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out		(2,029,490)	(2,029,490)
Issuance of school improvement bonds	50,000,000	50,000,000	
Premium on sale of bonds		2,474,748	2,474,748
<b>Total other financing sources (uses):</b>	<u>50,000,000</u>	<u>50,445,258</u>	<u>445,258</u>
<b>Changes in fund balances</b>	<u>(28,044,000)</u>	<u>30,567,466</u>	<u>58,611,466</u>
<b>Fund balances, beginning of year</b>	25,353,356	25,353,355	(1)
<b>Fund balances (deficits), end of year</b>	<u>\$ (2,690,644)</u>	<u>\$ 55,920,821</u>	<u>\$ 58,611,465</u>

Gifts and Donations - Capital			Condemnation		
<u>Budget</u>	<u>Actual</u>	<u>Variance - Positive (Negative)</u>	<u>Budget</u>	<u>Non-GAAP Actual</u>	<u>Variance - Positive (Negative)</u>
\$ 100,000	\$ 26,728	\$ (73,272)	\$	\$ 706	\$ 706
<u>100,000</u>	<u>26,728</u>	<u>(73,272)</u>	<u></u>	<u>706</u>	<u>706</u>
100,000	26,728	73,272	125,000		125,000
<u>100,000</u>	<u>26,728</u>	<u>73,272</u>	<u>125,000</u>	<u></u>	<u>125,000</u>
			(125,000)	706	125,706
			(125,000)	706	125,706
			125,622	125,622	
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 622</u>	<u>\$ 126,328</u>	<u>\$ 125,706</u>

(Continued)



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	Totals		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$ 425,075	\$ 405,115	\$ (19,960)
Property taxes	323,000	252,682	(70,318)
State aid and grants	1,912,357	2,029,900	117,543
<b>Total revenues</b>	<u>2,660,432</u>	<u>2,687,697</u>	<u>27,265</u>
<b>Expenditures:</b>			
Capital outlay	102,563,298	23,380,328	79,182,970
Debt service -			
Bond issuance costs		531,500	(531,500)
<b>Total expenditures</b>	<u>102,563,298</u>	<u>23,911,828</u>	<u>78,651,470</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(99,902,866)</u>	<u>(21,224,131)</u>	<u>78,678,735</u>
<b>Other financing sources (uses):</b>			
Transfers in	1,993,762	10,000,000	8,006,238
Transfers out	(2,051,380)	(2,029,490)	21,890
Issuance of school improvement bonds	50,000,000	50,000,000	
Premium on sale of bonds		2,474,748	2,474,748
<b>Total other financing sources (uses):</b>	<u>49,942,382</u>	<u>60,445,258</u>	<u>10,502,876</u>
<b>Changes in fund balances</b>	<u>(49,960,484)</u>	<u>39,221,127</u>	<u>89,181,611</u>
<b>Fund balances, beginning of year</b>	37,603,588	37,238,771	(364,817)
<b>Fund balances (deficits), end of year</b>	<u>\$ (12,356,896)</u>	<u>\$ 76,459,898</u>	<u>\$ 88,816,794</u>

## **AGENCY FUNDS**

**Student Activities** - to account for monies raised by students to finance student clubs and organizations but held by the District as an agent.

**Employee Insurance** - to account for voluntary deductions temporarily held by the District as an agent.

**Direct Deposit** - to account for employee direct deposit payroll held by the District until distributed.

**Flexible Spending** - to account for employee payroll deductions held by the District as an agent.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**JUNE 30, 2011**

	<u>Student Activities</u>	<u>Employee Insurance</u>	<u>Direct Deposit</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 675,007	\$ 1,677,453	\$ 3,500,000
<b>Total assets</b>	<u>\$ 675,007</u>	<u>\$ 1,677,453</u>	<u>\$ 3,500,000</u>
<b><u>LIABILITIES</u></b>			
Deposits held for others	\$ 675,007	\$ 1,677,453	\$ 3,500,000
Due to student groups	<u>675,007</u>	<u>1,677,453</u>	<u>3,500,000</u>
<b>Total liabilities</b>	<u>\$ 675,007</u>	<u>\$ 1,677,453</u>	<u>\$ 3,500,000</u>

Flexible Spending	Totals
\$ 74,742	\$ 5,927,202
\$ 74,742	\$ 5,927,202
\$ 74,742	\$ 5,252,195
	675,007
\$ 74,742	\$ 5,927,202

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2011**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
<b><u>STUDENT ACTIVITIES</u></b>				
<u>Assets</u>				
Cash and investments	\$ 617,596	\$ 1,201,309	\$ 1,143,898	\$ 675,007
Total assets	\$ 617,596	\$ 1,201,309	\$ 1,143,898	\$ 675,007
<u>Liabilities</u>				
Due to student groups:				
Elementary and Middle Schools	\$ 169,671	\$ 140,996	\$ 151,880	\$ 158,787
Canyon Del Oro High School	217,236	372,519	363,816	225,939
Amphitheater High School	84,456	187,742	156,291	115,907
Ironwood High School	146,233	500,052	471,911	174,374
Total liabilities	\$ 617,596	\$ 1,201,309	\$ 1,143,898	\$ 675,007
<b><u>EMPLOYEE INSURANCE</u></b>				
<u>Assets</u>				
Cash and investments	\$ 1,623,576	\$ 8,186,867	\$ 8,132,990	\$ 1,677,453
Total assets	\$ 1,623,576	\$ 8,186,867	\$ 8,132,990	\$ 1,677,453
<u>Liabilities</u>				
Deposits held for others	\$ 1,623,576	\$ 8,186,867	\$ 8,132,990	\$ 1,677,453
Total liabilities	\$ 1,623,576	\$ 8,186,867	\$ 8,132,990	\$ 1,677,453
<b><u>DIRECT DEPOSIT</u></b>				
<u>Assets</u>				
Cash and investments	\$ 4,536,837	\$ 77,799,568	\$ 78,836,405	\$ 3,500,000
Total assets	\$ 4,536,837	\$ 77,799,568	\$ 78,836,405	\$ 3,500,000
<u>Liabilities</u>				
Deposits held for others	\$ 4,536,837	\$ 77,799,568	\$ 78,836,405	\$ 3,500,000
Total liabilities	\$ 4,536,837	\$ 77,799,568	\$ 78,836,405	\$ 3,500,000

	<b><u>Beginning Balance</u></b>	<b><u>Additions</u></b>	<b><u>Deductions</u></b>	<b><u>Ending Balance</u></b>
<b><u>FLEXIBLE SPENDING</u></b>				
<b><u>Assets</u></b>				
Cash and investments	\$ <u>72,176</u>	\$ <u>202,398</u>	\$ <u>199,832</u>	\$ <u>74,742</u>
Total assets	\$ <u><u>72,176</u></u>	\$ <u><u>202,398</u></u>	\$ <u><u>199,832</u></u>	\$ <u><u>74,742</u></u>
<b><u>Liabilities</u></b>				
Deposits held for others	\$ <u>72,176</u>	\$ <u>202,398</u>	\$ <u>199,832</u>	\$ <u>74,742</u>
Total liabilities	\$ <u><u>72,176</u></u>	\$ <u><u>202,398</u></u>	\$ <u><u>199,832</u></u>	\$ <u><u>74,742</u></u>
<b><u>TOTAL AGENCY FUNDS</u></b>				
<b><u>Assets</u></b>				
Cash and investments	\$ <u>6,850,185</u>	\$ <u>87,390,142</u>	\$ <u>88,313,125</u>	\$ <u>5,927,202</u>
Total assets	\$ <u><u>6,850,185</u></u>	\$ <u><u>87,390,142</u></u>	\$ <u><u>88,313,125</u></u>	\$ <u><u>5,927,202</u></u>
<b><u>Liabilities</u></b>				
Deposits held for others	\$ 6,232,589	\$ 86,188,833	\$ 87,169,227	\$ 5,252,195
Due to student groups	<u>617,596</u>	<u>1,201,309</u>	<u>1,143,898</u>	<u>675,007</u>
Total liabilities	\$ <u><u>6,850,185</u></u>	\$ <u><u>87,390,142</u></u>	\$ <u><u>88,313,125</u></u>	\$ <u><u>5,927,202</u></u>

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## **STATISTICAL SECTION**

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements, and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

### **Financial Trends**

These schedules contain information on financial trends to help the reader understand how the District's financial position and financial activities have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenue.

### **Debt Capacity**

These schedules present information to help the reader evaluate the District's current levels of outstanding debt as well as assess the District's ability to make debt payments and/or issue additional debt in the future.

### **Demographic and Economic Information**

These schedules present various demographic and economic indicators to help the reader understand the environment in which the District's financial activities take place and to help make comparisons with other school districts.

### **Operating Information**

These schedules contain information about the District's operations and various resources to help the reader draw conclusions as to how the District's financial information relates to the services provided by the District.



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**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**NET ASSETS BY COMPONENT**  
**LAST NINE FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
<b>Net Assets:</b>					
Invested in capital assets, net of related debt	\$ 104,714,457	\$ 99,391,463	\$ 87,220,704	\$ 72,715,154	\$ 59,105,441
Restricted	27,550,320	14,545,819	8,910,514	14,668,040	12,590,799
Unrestricted	26,256,156	24,971,674	27,977,027	29,298,534	28,084,794
Total net assets	<u>\$ 158,520,933</u>	<u>\$ 138,908,956</u>	<u>\$ 124,108,245</u>	<u>\$ 116,681,728</u>	<u>\$ 99,781,034</u>

	<b><u>2006</u></b>	<b><u>2005</u></b>	<b><u>2004</u></b>	<b><u>2003</u></b>
<b>Net Assets:</b>				
Invested in capital assets, net of related debt	\$ 46,961,339	\$ 34,417,761	\$ 24,871,840	\$ 13,837,920
Restricted	9,551,621	7,496,698	8,922,892	8,354,321
Unrestricted	25,146,237	25,191,667	25,668,569	19,931,105
Total net assets	<u>\$ 81,659,197</u>	<u>\$ 67,106,126</u>	<u>\$ 59,463,301</u>	<u>\$ 42,123,346</u>

**Source:** The source of this information is the District's financial records.

**Note:** The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 34 were adopted in fiscal year 2003 therefore only nine years are shown.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE**  
**LAST NINE FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
<b>Expenses</b>					
Instruction	\$ 70,713,828	\$ 75,978,398	\$ 81,524,433	\$ 77,925,557	\$ 71,460,417
Support services - students and staff	14,813,278	15,722,477	16,807,419	17,390,954	15,274,111
Support services - administration	9,163,230	9,921,403	10,328,206	9,937,883	9,783,159
Operation and maintenance of plant services	16,209,322	15,992,782	16,317,003	16,147,548	15,685,050
Student transportation services	6,339,298	6,789,284	6,675,445	7,125,223	6,657,273
Operation of non-instructional services	5,030,651	5,512,656	5,447,480	7,675,899	7,161,651
Interest on long-term debt	3,007,595	3,466,552	3,411,615	2,953,108	3,582,510
Total expenses	<u>125,277,202</u>	<u>133,383,552</u>	<u>140,511,601</u>	<u>139,156,172</u>	<u>129,604,171</u>
<b>Program Revenues</b>					
Charges for services:					
Instruction	3,603,752	3,421,732	2,771,816	3,571,304	2,932,194
Operation of non-instructional services	2,736,615	3,002,265	3,975,684	4,268,830	4,270,371
Other activities	608,339	695,940	484,415	538,566	837,234
Operating grants and contributions	23,892,079	24,575,486	23,891,646	17,994,536	12,642,232
Capital grants and contributions	1,563,856	891,415	796,695	953,751	710,810
Total program revenues	<u>32,404,641</u>	<u>32,586,838</u>	<u>31,920,256</u>	<u>27,326,987</u>	<u>21,392,841</u>
<b>Net (Expense)/Revenue</b>	<u>\$ (92,872,561)</u>	<u>\$ (100,796,714)</u>	<u>\$ (108,591,345)</u>	<u>\$ (111,829,185)</u>	<u>\$ (108,211,330)</u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE**  
**LAST NINE FISCAL YEARS**  
**(Accrual basis of accounting)**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b>Expenses</b>				
Instruction	\$ 68,568,593	\$ 63,872,620	\$ 60,220,179	\$ 57,302,841
Support services - students and staff	15,387,689	11,729,228	10,105,674	9,751,790
Support services - administration	9,563,319	11,210,614	9,878,572	8,976,416
Operation and maintenance of plant services	14,613,379	14,030,782	13,528,884	12,923,339
Student transportation services	6,253,361	5,868,254	5,173,874	4,878,868
Operation of non-instructional services	6,560,147	6,616,102	6,244,436	5,507,677
Interest on long-term debt	4,234,312	5,250,520	5,776,468	5,224,493
Total expenses	<u>125,180,800</u>	<u>118,578,120</u>	<u>110,928,087</u>	<u>104,565,424</u>
<b>Program Revenues</b>				
Charges for services:				
Instruction	2,562,583	1,642,802	1,711,976	1,869,952
Operation of non-instructional services	3,885,974	3,713,077	3,620,236	3,488,425
Other activities	1,052,731	1,225,439	767,098	527,744
Operating grants and contributions	13,530,579	12,405,032	12,245,702	10,739,431
Capital grants and contributions	851,387	305,574	322,671	292,612
Total program revenues	<u>21,883,254</u>	<u>19,291,924</u>	<u>18,667,683</u>	<u>16,918,164</u>
<b>Net (Expense)/Revenue</b>	<u>\$ (103,297,546)</u>	<u>\$ (99,286,196)</u>	<u>\$ (92,260,404)</u>	<u>\$ (87,647,260)</u>

**Source:** The source of this information is the District's financial records.

**Note:** The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 34 were adopted in fiscal year 2003 therefore only nine years are shown.

**(Concluded)**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**GENERAL REVENUES AND TOTAL CHANGES IN NET ASSETS**  
**LAST NINE FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
<b>Net (Expense)/Revenue</b>	\$ (92,872,561)	\$ (100,796,714)	\$ (108,591,345)	\$ (111,829,185)	\$ (108,211,330)
<b>General Revenues:</b>					
Taxes:					
Property taxes, levied for general purposes	54,960,497	47,585,029	45,801,960	48,519,172	44,792,709
Property taxes, levied for debt service	15,489,595	17,993,570	16,921,674	17,436,382	17,458,298
Property taxes, levied for capital outlay	258,008		2,482,868	201,671	2,666,271
Investment income	404,244	354,825	732,446	1,465,121	1,949,982
Unrestricted county aid	2,309,122	2,323,857	30,705		29,637
Unrestricted state aid	38,605,088	41,701,877	50,048,209	61,107,533	59,436,270
Unrestricted federal aid	457,984	5,638,267			
<b>Total general revenues</b>	<b><u>112,484,538</u></b>	<b><u>115,597,425</u></b>	<b><u>116,017,862</u></b>	<b><u>128,729,879</u></b>	<b><u>126,333,167</u></b>
<b>Changes in Net Assets</b>	<b><u>\$ 19,611,977</u></b>	<b><u>\$ 14,800,711</u></b>	<b><u>\$ 7,426,517</u></b>	<b><u>\$ 16,900,694</u></b>	<b><u>\$ 18,121,837</u></b>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**GENERAL REVENUES AND TOTAL CHANGES IN NET ASSETS**  
**LAST NINE FISCAL YEARS**  
**(Accrual basis of accounting)**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b>Net (Expense)/Revenue</b>	\$ (103,297,546)	\$ (99,286,196)	\$ (92,260,404)	\$ (87,647,260)
<b>General Revenues:</b>				
Taxes:				
Property taxes, levied for general purposes	41,853,835	34,732,405	35,397,847	33,180,607
Property taxes, levied for debt service	17,446,744	18,263,812	19,547,257	18,320,689
Property taxes, levied for capital outlay	2,712,162	1,139,276	2,035,177	1,710,714
Investment income	1,286,713	640,476	309,585	(155,962)
Unrestricted county aid	2,305,320	2,283,845	2,305,147	2,182,372
Unrestricted state aid	52,245,843	49,869,207	50,005,256	49,385,152
Unrestricted federal aid				
<b>Total general revenues</b>	<u>117,850,617</u>	<u>106,929,021</u>	<u>109,600,269</u>	<u>104,623,572</u>
<b>Changes in Net Assets</b>	<u>\$ 14,553,071</u>	<u>\$ 7,642,825</u>	<u>\$ 17,339,865</u>	<u>\$ 16,976,312</u>

**Source:** The source of this information is the District's financial records.

**Notes:** 1) The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 34 were adopted in fiscal year 2003 therefore only nine years are shown.

2) In fiscal year 2003, investment income includes an investment loss suffered in the participation of the Local Government Investment Pool.

3) The Arizona State Legislature suspended county equalization payments to school districts for fiscal years 2006-07 through 2008-09.

**(Concluded)**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
General Fund:					
Nonspendable	\$ 122,876				
Restricted	174,810				
Assigned	880,460				
Unassigned	10,485,651				
Reserved		\$ 89,090	\$ 50,816	\$ 925,268	\$ 876,933
Unreserved		4,964,903	1,910,360	5,078,487	4,680,782
Total General Fund	<u>\$ 11,663,797</u>	<u>\$ 5,053,993</u>	<u>\$ 1,961,176</u>	<u>\$ 6,003,755</u>	<u>\$ 5,557,715</u>
All Other Governmental Funds:					
Nonspendable	\$ 50,472				
Restricted	82,280,096				
Committed	6,412,499				
Unassigned	(481,977)				
Reserved		\$ 64,210	\$ 50,906	\$ 98,719	\$ 97,038
Unreserved, reported in:					
Special revenue funds		14,522,115	12,792,173	13,433,986	12,964,995
Capital projects funds		37,238,771	16,102,209	30,315,379	9,109,921
Debt service fund		2,396,432	2,902,078	3,466,787	3,035,071
Total all other governmental funds	<u>\$ 88,261,090</u>	<u>\$ 54,221,528</u>	<u>\$ 31,847,366</u>	<u>\$ 47,314,871</u>	<u>\$ 25,207,025</u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
General Fund:					
Reserved	\$ 127,666	\$ 126,358	\$ 237,198	\$ 242,395	\$ 620,851
Unreserved	4,711,043	5,245,485	6,104,422	2,108,342	2,908,294
Total General Fund	<u>\$ 4,838,709</u>	<u>\$ 5,371,843</u>	<u>\$ 6,341,620</u>	<u>\$ 2,350,737</u>	<u>\$ 3,529,145</u>
All Other Governmental Funds:					
Reserved	\$ 53,347	\$ 52,711	\$ 135,198	\$ 222,012	\$ 229,053
Unreserved, reported in:					
Special revenue funds	11,248,675	9,658,469	7,925,330	7,561,629	4,456,709
Capital projects funds	6,871,032	5,243,907	5,024,493	5,167,583	5,613,862
Debt service fund	2,272,617	1,898,142	2,829,474	2,579,557	1,485,959
Total all other governmental funds	<u>\$ 20,445,671</u>	<u>\$ 16,853,229</u>	<u>\$ 15,914,495</u>	<u>\$ 15,530,781</u>	<u>\$ 11,785,583</u>

**Source:** The source of this information is the District's financial records.

**Note:** The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 54 were adopted in fiscal year 2011. The standard replaces the previous reserved and unreserved fund balance categories with the following five fund balance classifications: nonspendable, restricted, committed, assigned, and unassigned fund balance.

**(Concluded)**



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**GOVERNMENTAL FUNDS REVENUES**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
<b>Federal sources:</b>					
Federal grants	\$ 18,722,040	\$ 18,997,915	\$ 18,510,443	\$ 13,257,814	\$ 9,648,603
State Fiscal Stabilization (ARRA)	457,984	5,638,267			
Education Jobs (ARRA)	1,024,635				
National School Lunch Program	2,978,594	3,111,968	2,988,377	2,829,533	2,573,076
Total federal sources	<u>23,183,253</u>	<u>27,748,150</u>	<u>21,498,820</u>	<u>16,087,347</u>	<u>12,221,679</u>
<b>State sources:</b>					
State equalization assistance	34,809,295	36,907,568	44,857,641	51,289,949	49,126,675
State grants	706,086	1,059,934	1,535,381	1,657,562	1,148,621
School Facilities Board				1,090,449	2,632,450
Other revenues	4,149,267	4,440,835	5,426,785	8,490,918	7,677,145
Total state sources	<u>39,664,648</u>	<u>42,408,337</u>	<u>51,819,807</u>	<u>62,528,878</u>	<u>60,584,891</u>
<b>Local sources:</b>					
Property taxes	70,263,528	66,308,624	64,621,005	65,733,080	64,741,328
County aid	2,309,122	2,323,857	30,705		29,637
Food service sales	1,403,137	1,608,436	1,674,976	1,739,145	1,831,650
Investment income	403,737	354,825	727,649	1,454,121	1,949,982
Other revenues	7,395,334	8,308,225	7,138,608	7,927,909	6,542,698
Total local sources	<u>81,774,858</u>	<u>78,903,967</u>	<u>74,192,943</u>	<u>76,854,255</u>	<u>75,095,295</u>
<b>Total revenues</b>	<u><u>\$ 144,622,759</u></u>	<u><u>\$ 149,060,454</u></u>	<u><u>\$ 147,511,570</u></u>	<u><u>\$ 155,470,480</u></u>	<u><u>\$ 147,901,865</u></u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**GOVERNMENTAL FUNDS REVENUES**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<b>Federal sources:</b>					
Federal grants	\$ 10,204,548	\$ 10,017,792	\$ 8,969,323	\$ 8,276,122	\$ 6,915,491
National School Lunch Program	2,551,511	2,425,042	2,306,794	2,161,730	1,922,778
Total federal sources	<u>12,756,059</u>	<u>12,442,834</u>	<u>11,276,117</u>	<u>10,437,852</u>	<u>8,838,269</u>
<b>State sources:</b>					
State equalization assistance	42,788,524	41,357,724	43,528,492	40,164,691	39,865,800
State grants	991,754	1,021,374	705,016	686,882	675,624
School Facilities Board	1,818,858	1,788,941	2,305,480	4,431,863	2,123,548
Other revenues	7,638,461	6,758,426	4,435,952	4,773,450	4,946,078
Total state sources	<u>53,237,597</u>	<u>50,926,465</u>	<u>50,974,940</u>	<u>50,056,886</u>	<u>47,611,050</u>
<b>Local sources:</b>					
Property taxes	61,701,293	56,223,790	55,835,003	53,576,710	50,813,541
County aid	2,496,863	2,283,845	2,305,147	2,182,372	2,167,764
Food service sales	1,854,556	1,797,120	1,851,824	1,774,591	1,768,638
Investment income	1,286,713	640,476	309,586	(155,962)	540,324
Other revenues	5,470,933	4,919,243	4,294,509	5,009,627	4,341,708
Total local sources	<u>72,810,358</u>	<u>65,864,474</u>	<u>64,596,069</u>	<u>62,387,338</u>	<u>59,631,975</u>
<b>Total revenues</b>	<u>\$ 138,804,014</u>	<u>\$ 129,233,773</u>	<u>\$ 126,847,126</u>	<u>\$ 122,882,076</u>	<u>\$ 116,081,294</u>

**Source:** The source of this information is the District's financial records.

**Notes:** 1) In fiscal year 2003, investment income includes an investment loss suffered in the participation of the Local Government Investment Pool.

2) The Arizona State Legislature suspended county equalization payments to school districts for fiscal years 2006-07 through 2008-09.

**(Concluded)**

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
<b>Expenditures:</b>					
Current -					
Instruction	\$ 63,230,105	\$ 69,825,792	\$ 72,716,370	\$ 70,023,457	\$ 63,771,580
Support services - students and staff	14,305,106	15,464,330	16,792,096	16,564,738	15,023,004
Support services - administration	8,755,858	9,701,573	9,882,699	9,979,441	9,434,901
Operation and maintenance of plant services	15,875,802	15,563,830	15,253,440	15,860,446	16,154,966
Student transportation services	5,253,489	5,872,495	6,012,897	6,426,861	5,985,694
Operation of non-instructional services	4,842,341	5,362,675	7,754,331	7,659,606	7,132,064
Capital outlay	26,655,180	11,890,902	18,639,061	8,860,971	8,437,101
Debt service -					
Claims and judgments			311,153		
Principal retirement	14,235,000	15,835,000	15,663,823	14,976,438	14,328,707
Interest and fiscal charges	2,783,808	3,248,150	3,073,519	2,684,177	3,244,414
Bond issuance costs	531,500	455,880		266,737	
<b>Total expenditures</b>	<b><u>\$ 156,468,189</u></b>	<b><u>\$ 153,220,627</u></b>	<b><u>\$ 166,099,389</u></b>	<b><u>\$ 153,302,872</u></b>	<b><u>\$ 143,512,431</u></b>
Expenditures for capitalized assets	\$ 23,299,817	\$ 10,694,484	\$ 15,681,938	\$ 4,626,538	\$ 5,120,408
Debt service as a percentage of noncapital expenditures	13%	13%	12%	12%	13%

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<b>Expenditures:</b>					
Current -					
Instruction	\$ 61,214,375	\$ 56,744,876	\$ 52,491,082	\$ 51,890,445	\$ 48,480,678
Support services - students and staff	14,594,928	11,032,553	9,719,445	8,915,696	8,011,131
Support services - administration	9,331,088	10,019,245	9,489,029	9,143,305	8,734,246
Operation and maintenance of plant services	14,354,519	13,767,243	13,194,828	12,730,774	12,363,429
Student transportation services	5,440,136	4,943,283	4,483,919	4,468,798	4,141,400
Operation of non-instructional services	6,433,349	6,216,934	5,904,487	5,440,997	5,552,268
Capital outlay	6,439,663	6,212,409	7,793,817	9,694,106	9,839,875
Debt service -					
Claims and judgments					
Principal retirement	14,042,376	15,727,032	14,075,358	13,100,823	4,771,477
Interest and fiscal charges	3,896,216	4,832,424	5,438,372	5,055,445	12,621,310
Bond issuance costs		112,272		555,353	
<b>Total expenditures</b>	<u>\$ 135,746,650</u>	<u>\$ 129,608,271</u>	<u>\$ 122,590,337</u>	<u>\$ 120,995,742</u>	<u>\$ 114,515,814</u>
Expenditures for capitalized assets	\$ 3,010,856	\$ 1,937,193	\$ 4,159,494	\$ 6,263,816	\$ 49,828,093
Debt service as a percentage of noncapital expenditures	14%	16%	16%	16%	27%

**Source:** The source of this information is the District's financial records.

(Concluded)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**OTHER FINANCING SOURCES AND USES AND NET CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	Fiscal Year Ended June 30				
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
<b>Excess (deficiency) of revenues over expenditures</b>	\$ (11,845,430)	\$ (4,160,173)	\$ (18,587,819)	\$ 2,167,608	\$ 4,389,434
<b>Other financing sources (uses):</b>					
Issuance of school improvement bonds	50,000,000	29,000,000		20,000,000	
Premium on sale of bonds	2,474,748	575,574		335,902	
Capital lease agreements					298,328
Transfers in	13,028,901	612,245	2,215,442	320,238	249,627
Transfers out	(13,028,901)	(612,245)	(2,215,442)	(320,238)	(249,627)
Payment to refunded bond escrow agent					
Total other financing sources (uses)	<u>52,474,748</u>	<u>29,575,574</u>	<u></u>	<u>20,335,902</u>	<u>298,328</u>
<b>Changes in fund balances</b>	<u>\$ 40,629,318</u>	<u>\$ 25,415,401</u>	<u>\$ (18,587,819)</u>	<u>\$ 22,503,510</u>	<u>\$ 4,687,762</u>
	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<b>Excess (deficiency) of revenues over expenditures</b>	\$ 3,057,364	\$ (374,498)	\$ 4,256,789	\$ 1,886,334	\$ 1,565,480
<b>Other financing sources (uses):</b>					
Issuance of school improvement bonds					
Refunding bonds issued		8,480,000		64,980,000	
Premium on sale of bonds		472,061		3,712,223	
Capital lease agreements		424,510	209,819	408,464	641,469
Transfers in	243,049	80,460	58,104	257,551	103,720
Transfers out	(243,049)	(80,460)	(58,104)	(257,551)	(103,720)
Payment to refunded bond escrow agent		(8,839,789)		(68,034,734)	
Total other financing sources (uses)	<u></u>	<u>536,782</u>	<u>209,819</u>	<u>1,065,953</u>	<u>641,469</u>
<b>Changes in fund balances</b>	<u>\$ 3,057,364</u>	<u>\$ 162,284</u>	<u>\$ 4,466,608</u>	<u>\$ 2,952,287</u>	<u>\$ 2,206,949</u>

**Source:** The source of this information is the District's financial records.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30</b>	<b>Real Property</b>		<b>Personal Property</b>	<b>Less: Tax Exempt Real Property</b>	<b>Total Taxable Assessed Valuation</b>	<b>Total Direct Rate</b>	<b>Estimated Actual Value</b>	<b>Ratio of Net Assessed to Estimated Actual Value</b>	
	<b>Residential Property</b>	<b>Commercial Property</b>							
2011	\$ 1,100,029,848	\$ 619,587,380	\$ 84,058,956	\$ 102,386,958	\$ 1,701,289,226	5.05	\$ 14,625,645,650	11.63	%
2010	1,135,545,354	609,447,715	83,917,442	71,423,577	1,757,486,934	4.61	14,840,194,999	11.84	
2009					1,715,492,653	4.86	14,595,044,020	11.75	
2008					1,493,442,320	5.50	12,335,987,666	12.11	
2007					1,254,374,751	6.12	10,242,492,023	12.25	
2006					1,121,601,813	6.42	9,105,191,111	12.32	
2005					1,038,222,730	6.34	8,374,935,651	12.40	
2004					963,024,651	6.76	7,669,093,952	12.56	
2003					890,250,363	7.02	7,108,543,723	12.52	
2002					804,608,260	7.44	6,454,663,849	12.47	

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** Total taxable assessed valuation is displayed by major component beginning with fiscal year ended June 30, 2010.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30</b>	<b>Overlapping Rates</b>										<b>District Direct Rates</b>		
	<b>State</b>	<b>County</b>	<b>County Free Library</b>	<b>Flood Control District</b>	<b>Community College District</b>	<b>Fire District Assistance</b>	<b>Central Arizona Water</b>	<b>City of Tucson</b>	<b>Golder Ranch Fire Department</b>	<b>Northwest Fire Department</b>	<b>Primary</b>	<b>Secondary</b>	<b>Total</b>
	<b>Equalization</b>												
2011	0.36	4.06	0.31	0.26	1.08	0.04	0.10	0.96	1.73	2.46	3.65	1.40	5.05
2010	0.33	4.02	0.26	0.26	1.08	0.04	0.10	0.93	1.75	2.21	3.15	1.46	4.61
2009		4.01	0.34	0.29	1.14	0.04	0.10	0.96	1.76	2.26	3.36	1.50	4.86
2008		4.29	0.40	0.34	1.18	0.04	0.10	1.13	1.88	2.57	3.80	1.70	5.50
2007		4.56	0.37	0.37	1.25	0.04	0.12	1.23	2.09	2.47	4.12	2.00	6.12
2006		4.79	0.26	0.37	1.31	0.04	0.12	1.24	2.11	2.48	4.22	2.20	6.42
2005		4.89	0.21	0.35	1.34	0.04	0.12	1.18	1.95	2.38	4.51	1.83	6.34
2004		4.07	0.21	0.35	1.49	0.04	0.12	1.16	1.96	2.34	4.76	2.00	6.76
2003		4.89	0.21	0.35	1.53	0.05	0.13	1.12	1.99	2.36	4.96	2.06	7.02
2002		4.97	0.21	0.35	1.55	0.05	0.13	1.12	1.99	2.43	5.23	2.21	7.44

**Source:** The source of this information is the Property Tax Rates and Assessed Values, Arizona Tax Research Foundation.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR**

Taxpayer	2011			2002		
	Secondary Assessed Valuation	Percentage of District's Net Assessed Valuation		Secondary Assessed Valuation	Percentage of District's Net Assessed Valuation	
DND Nefferson Co. (Tucson Mall)	\$ 17,931,196	1.05	%	\$ 16,977,234	2.11	%
Northwest Hospital LLC	17,384,758	1.02				
Unisource Energy Corporation	15,470,571	0.91		8,850,691	1.10	
Vestar OVM LLC (Oro Valley Marketplace)	11,338,030	0.67				
Oro Valley Hospital	10,972,249	0.64				
Weingarten Nostat Inc. (Walgreen's)	9,329,122	0.55				
CHH Tucson Partnership (Hilton El Conquistador)	8,629,911	0.51				
J Foothills LLC (Foothills Mall)	8,315,605	0.49				
Qwest Corporation	6,748,620	0.40		8,931,152	1.11	
Ventana Medical Systems	5,799,724	0.34				
Smith's Food King Properties, Inc.						
Roseville Tucson						
Continental Tucson 61 LLC						
El Conquistador Hotel Associates				12,551,889	1.56	
FMP Kimco Foothills LLC				6,678,249	0.83	
Southwest Gas Corporation				6,678,249	0.83	
HDP Northwest LLC				4,827,650	0.60	
Tucson Place Partners, LLC				4,023,041	0.50	
Wal-Mart				3,218,433	0.40	
Sierra Health Styles, Inc.				2,655,207	0.33	
Total	\$ 111,919,786	6.58	%	\$ 75,391,795	9.37	%

**Source:** The source of this information is the Pima County Assessor's records.



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30</b>	<b>Taxes Levied for the Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Collections in Subsequent Fiscal Years</b>	<b>Collected to the End of the Current Fiscal Year</b>	
		<b>Amount</b>	<b>Percentage of Levy</b>		<b>Amount</b>	<b>Percentage of Levy</b>
2011	\$ 68,432,918	\$ 65,856,223	96.23 %	\$	\$ 65,856,223	96.23 %
2010	63,313,995	60,815,693	96.05	2,441,571	63,257,264	99.91
2009	63,092,120	60,793,899	96.36	2,268,486	63,062,385	99.95
2008	63,390,268	61,397,635	96.86	1,980,458	63,378,093	99.98
2007	61,783,384	60,083,722	97.25	1,690,348	61,774,070	99.98
2006	59,394,470	57,751,232	97.23	1,643,238	59,394,470	100.00
2005	53,766,375	52,372,140	97.41	1,394,235	53,766,375	100.00
2004	53,939,644	52,209,073	96.79	1,730,571	53,939,644	100.00
2003	51,052,634	49,514,901	96.99	1,537,733	51,052,634	100.00
2002	49,468,320	47,754,378	96.54	1,713,942	49,468,320	100.00

**Source:** The source of this information is the Pima County Treasurer's records.

**Notes:** 1) Amounts collected are on a cash basis.

2) Unsecured personal property taxes are not included in this schedule because the dates of the monthly rolls vary each year. On the average, 90% of unsecured property taxes are collected within 90 days after the due date.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	General Obligation Bonds						Total Outstanding Debt				
	General Obligation Bonds	Less: Amounts Restricted for Principal	Total	Percentage of Estimated Actual Value	Per Capita	Capital Leases	Total	Percentage of Estimated Actual Value	Per Capita	Percentage of Personal Income	
2011	\$ 109,870,000	\$	\$109,870,000	0.75 %	\$ 971	\$	\$ 109,870,000	0.75 %	\$ 971	N/A %	
2010	75,705,000		75,705,000	0.51	657		75,705,000	0.51	657	2.19	
2009	61,990,000		61,990,000	0.42	445		61,990,000	0.42	445	1.88	
2008	76,740,000		76,740,000	0.62	555	378,823	77,118,823	0.63	558	2.44	
2007	70,860,000		70,860,000	0.69	525	605,261	71,465,261	0.70	530	2.40	
2006	84,565,000		84,565,000	0.93	650	515,640	85,080,640	0.93	654	3.19	
2005	99,975,000		99,975,000	1.19	811	853,016	100,828,016	1.20	818	4.08	
2004	113,660,000		113,660,000	1.48	939	745,538	114,405,538	1.49	945	4.98	
2003	126,350,000		126,350,000	1.78	1,059	846,077	127,196,077	1.79	1,066	5.80	
2002	128,056,132		128,056,132	1.98	1,093	848,436	128,904,568	2.00	1,101	6.03	

**Source:** The source of this information is the District's financial records.

**Note:** N/A indicates that the information is not available.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**JUNE 30, 2011**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable to School District</u>	<u>Estimated Amount Applicable to School District</u>
Pima County	\$ 996,196,031	18.14 %	\$ 180,709,960
Community College District	14,635,000	18.14	2,654,789
Golder Ranch Fire District	11,565,000	97.38	11,261,997
Northwest Fire District	35,565,000	28.85	10,260,503
City of Tucson	1,054,473,813	8.32	87,732,221
Subtotal, Overlapping Debt			<u>292,619,470</u>
Direct:			
Amphitheater Unified School District No. 10			<u>109,870,000</u>
Total Direct and Overlapping Debt			<u><u>\$ 402,489,470</u></u>

**Source:** The source of this information is the District's records and the State and County Abstract of the Assessment Roll, Arizona Department of Revenue and the applicable governmental unit.

**Notes:** 1) Estimated percentage of debt outstanding applicable to the District is calculated based on the District's secondary assessed valuation as a percentage of the secondary assessed valuation of the overlapping jurisdiction.  
2) Outstanding debt as of June 30, 2010 is presented for the overlapping governments as this is the most recent available information.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**

**Class B Bond Legal Debt Margin Calculation for Fiscal Year 2011:**

Secondary assessed valuation	\$ 1,701,289,226
Debt limit (10% of assessed value)	170,128,923
Debt applicable to limit	<u>99,000,000</u>
Legal debt margin	<u><u>\$ 71,128,923</u></u>

**Total Legal Debt Margin Calculation for Fiscal Year 2011:**

Secondary assessed valuation	\$ 1,701,289,226
Debt limit (30% of assessed value)	510,386,768
Debt applicable to limit	<u>109,870,000</u>
Legal debt margin	<u><u>\$ 400,516,768</u></u>

**Fiscal Year Ended June 30**

	<u><b>2011</b></u>	<u><b>2010</b></u>	<u><b>2009</b></u>	<u><b>2008</b></u>	<u><b>2007</b></u>
Total Debt limit	\$ 510,386,768	\$ 527,246,080	\$ 514,647,796	\$ 448,032,696	\$ 376,312,425
Total net debt applicable to limit	<u>109,870,000</u>	<u>75,705,000</u>	<u>61,990,000</u>	<u>76,740,000</u>	<u>70,860,000</u>
Legal debt margin	<u><u>\$ 400,516,768</u></u>	<u><u>\$ 451,541,080</u></u>	<u><u>\$ 452,657,796</u></u>	<u><u>\$ 371,292,696</u></u>	<u><u>\$ 305,452,425</u></u>
Total net debt applicable to the limit as a percentage of debt limit	22%	14%	12%	17%	19%

	<u><b>2006</b></u>	<u><b>2005</b></u>	<u><b>2004</b></u>	<u><b>2003</b></u>	<u><b>2002</b></u>
Debt limit	\$ 336,480,544	\$ 311,466,819	\$ 288,907,395	\$ 267,075,109	\$ 241,382,478
Total net debt applicable to limit	<u>84,565,000</u>	<u>99,975,000</u>	<u>113,660,000</u>	<u>126,350,000</u>	<u>128,056,132</u>
Legal debt margin	<u><u>\$ 251,915,544</u></u>	<u><u>\$ 211,491,819</u></u>	<u><u>\$ 175,247,395</u></u>	<u><u>\$ 140,725,109</u></u>	<u><u>\$ 113,326,346</u></u>
Total net debt applicable to the limit as a percentage of debt limit	25%	32%	39%	47%	53%

**Source:** The source of this information is the District's financial records.

**Note:** The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds and the statutory debt limit on Class B bonds. The calculations of the debt margins are presented in detail for the current fiscal year only.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10  
COUNTY-WIDE DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS**

<u>Year</u>	<u>Population</u>	<u>Personal Income (thousands)</u>	<u>Per Capita Income</u>	<u>Unemployment Rate</u>	<u>Estimated District Population</u>
2010	980,263	\$ N/A	\$ N/A	9.0 %	113,176
2009	1,018,012	34,516,424	33,833	8.3	115,220
2008	1,012,018	32,900,000	32,321	5.1	139,280
2007	1,003,235	31,646,777	31,755	3.7	138,268
2006	981,280	29,806,619	31,418	4.0	134,953
2005	957,635	26,703,829	28,869	4.4	130,124
2004	906,540	24,697,472	27,244	4.6	123,289
2003	890,456	22,953,195	25,777	5.2	121,102
2002	877,243	21,925,506	24,994	5.5	119,305
2001	861,212	21,386,801	24,822	4.3	117,125

**Sources:** The source of the "Personal Income" and "Per Capita" information is the Bureau of Economic Analysis.  
The source of the "Population" and "Unemployment Rate" information is University of Arizona, Eller College of Management, Economic and Business Research Center.

**Note:** N/A indicates that the information is not available.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**PRINCIPAL EMPLOYERS**  
**CURRENT FISCAL YEAR AND AND FISCAL YEAR NINE YEARS PRIOR**

Employer	2011			2002		
	Employees	Percentage of Total Employment		Employees	Percentage of Total Employment	
Northwest Hospital	1,758	2.76	%	1,184	2.44	%
Ventana Medical Systems	1,008	1.58		320	0.66	
Oro Valley Hospital	531	0.83				
El Conquistador	400	0.63		500	1.03	
Town of Oro Valley	390	0.61		271	0.56	
Miraval	350	0.55		400	0.82	
Tucson Heart Hospital	280	0.44		261	0.54	
Sierra Tucson	220	0.35		157	0.32	
Tucson National Resort	207	0.33		300	0.62	
Westward Look	192	0.30		251	0.52	
Total	5,336	8.38	%	3,644	7.51	%
Total employment	63,673			48,560		

**Source:** The 2011 information is from the Star 200 and the U.S. Census Bureau, 2010 and the 2002 information is from Tucson.com and the U.S. Census Bureau 2002.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**FULL-TIME-EQUIVALENT DISTRICT EMPLOYEES BY TYPE**  
**LAST TEN FISCAL YEARS**

	Full-time Equivalent Employees as of June 30				
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
<b>Supervisory</b>					
Consultants/supervisors of instruction	11	11	11	11	11
Principals	18	19	19	19	19
Assistant principals	14	13	18	18	18
Total supervisory	<u>43</u>	<u>43</u>	<u>48</u>	<u>48</u>	<u>48</u>
<b>Instruction</b>					
Teachers	872	922	1,115	1,010	1,008
Aides	153	152	152	159	146
Total instruction	<u>1,025</u>	<u>1,074</u>	<u>1,267</u>	<u>1,169</u>	<u>1,154</u>
<b>Student Services</b>					
Guidance Counselors	20	21	21	21	21
Librarians	25	26	25	25	27
Psychologists	13	14	17	17	15
Technicians	17	15	18	18	20
Therapists	7	7	13	18	17
Other	84	88	72	75	73
Total student services	<u>166</u>	<u>171</u>	<u>166</u>	<u>174</u>	<u>173</u>
<b>Support and Administration</b>					
Transportation	135	139	133	133	137
Food Service	99	110	101	101	106
Custodial/Maintenance	187	187	181	181	174
Security Services	53	61	64	64	61
Other Administrative Support	186	222	236	235	234
Total support and administration	<u>660</u>	<u>719</u>	<u>715</u>	<u>714</u>	<u>712</u>
<b>Total</b>	<u><u>1,894</u></u>	<u><u>2,007</u></u>	<u><u>2,196</u></u>	<u><u>2,105</u></u>	<u><u>2,087</u></u>

(Continued)

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**FULL-TIME-EQUIVALENT DISTRICT EMPLOYEES BY TYPE**  
**LAST TEN FISCAL YEARS**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<b>Supervisory</b>					
Consultants/supervisors of instruction	11	11	11	12	17
Principals	19	19	19	18	14
Assistant principals	18	18	18	17	16
Total supervisory	<u>48</u>	<u>48</u>	<u>48</u>	<u>47</u>	<u>47</u>
<b>Instruction</b>					
Teachers	1,016	1,002	993	893	867
Aides	148	71	69	124	116
Total instruction	<u>1,164</u>	<u>1,073</u>	<u>1,062</u>	<u>1,017</u>	<u>983</u>
<b>Student Services</b>					
Guidance Counselors	21	21	21	21	19
Librarians	27	27	27	25	31
Psychologists	13	13	13	13	13
Technicians	36	33	34	28	16
Therapists	21	11	16	9	7
Other	71	52	49	32	34
Total student services	<u>189</u>	<u>157</u>	<u>160</u>	<u>128</u>	<u>120</u>
<b>Support and Administration</b>					
Transportation	140	138	113	113	102
Food Service	107	107	107	97	96
Custodial/Maintenance	175	175	175	163	164
Security Services	61	62	60	65	50
Other Administrative Support	240	233	229	237	238
Total support and administration	<u>723</u>	<u>715</u>	<u>684</u>	<u>675</u>	<u>650</u>
<b>Total</b>	<u><u>2,124</u></u>	<u><u>1,993</u></u>	<u><u>1,954</u></u>	<u><u>1,867</u></u>	<u><u>1,800</u></u>

**Source:** Arizona Department of Education School District Employee Report (SDER).

**(Concluded)**



**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**OPERATING STATISTICS**  
**LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30</b>	<b>Average Daily Membership</b>	<b>Operating Expenditures</b>	<b>Cost per Pupil</b>	<b>Percentage Change</b>	<b>Expenses</b>	<b>Cost per Pupil</b>	<b>Percentage Change</b>	<b>Teaching Staff</b>	<b>Pupil- Teacher Ratio</b>	<b>Percentage of Free/Reduced Students</b>
2011	14,238	\$ 112,262,701	\$ 7,885	(2.10) %	\$ 125,277,202	\$ 8,799	(0.25) %	872	16.3	46.1 %
2010	15,122	121,790,695	8,054	(5.33)	133,383,552	8,820	(5.25)	922	16.4	42.9
2009	15,094	128,411,833	8,507	5.51	140,511,601	9,309	4.96	1,115	13.5	41.5
2008	15,690	126,514,549	8,063	13.00	139,156,172	8,869	12.68	1,010	15.5	39.6
2007	16,466	117,502,209	7,136	6.73	129,604,171	7,871	4.73	1,008	16.3	39.3
2006	16,656	111,368,395	6,686	8.90	125,180,800	7,516	6.04	1,016	16.4	38.4
2005	16,731	102,724,134	6,140	4.15	118,578,120	7,087	3.27	1,002	16.7	37.4
2004	16,163	95,282,790	5,895	3.39	110,928,087	6,863	6.58	993	16.3	37.5
2003	16,238	92,590,015	5,702	4.30	104,565,424	6,440	N/A	893	18.2	34.2
2002	15,965	87,283,152	5,467	10.89	N/A	N/A	N/A	867	18.4	33.0

**Source:** The source of this information is the District's financial records.

**Notes:** 1) Operating expenditures are total expenditures less debt service and capital outlay.

2) N/A indicates that the information is not available due to the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34 not being adopted until fiscal year 2003.

**AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**  
**CAPITAL ASSETS INFORMATION**  
**LAST TEN FISCAL YEARS**

	Fiscal Year Ended June 30									
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<b><u>Schools</u></b>										
<b>Elementary</b>										
Buildings	106	108	114	114	114	114	114	113	113	113
Square feet	762,004	762,804	758,191	758,191	758,191	754,991	754,991	751,675	751,675	751,675
Capacity	8,209	8,209	8,160	8,160	8,160	8,070	8,070	8,070	8,070	8,070
Enrollment	5,374	5,571	5,910	6,431	6,431	6,028	6,072	6,145	6,388	6,231
<b>Middle</b>										
Buildings	40	43	44	44	44	44	47	47	47	47
Square feet	348,328	349,528	345,520	345,520	345,520	345,520	349,288	349,288	349,288	349,288
Capacity	3,030	3,030	2,990	2,990	2,990	2,990	2,990	2,990	2,990	2,990
Enrollment	2,064	2,103	2,202	2,344	2,344	2,729	2,750	2,783	2,893	2,821
<b>High</b>										
Buildings	21	21	21	21	21	21	21	21	21	21
Square feet	332,209	325,167	325,167	325,167	325,167	325,167	325,167	325,167	325,167	325,167
Capacity	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,950
Enrollment	2,182	2,289	2,305	2,600	2,600	2,616	2,635	2,667	2,772	2,704
<b>Other</b>										
Buildings	78	78	78	78	78	78	80	80	80	80
Square feet	996,758	997,121	997,121	997,121	997,121	997,121	1,000,163	1,000,163	1,000,163	1,000,163
Capacity	6,950	6,950	6,950	6,950	6,950	6,950	6,950	6,950	6,950	6,950
Enrollment	4,992	5,125	4,722	5,310	5,310	5,046	5,017	4,976	4,855	4,615
<b><u>Administrative</u></b>										
Buildings	10	10	10	10	10	10	10	10	10	10
Square feet	41,817	41,817	43,281	43,281	43,281	43,281	43,281	43,281	43,281	43,281
<b><u>Transportation</u></b>										
Garages	1	1	1	1	1	1	1	1	1	1
Buses	146	132	138	139	136	136	146	146	142	137
<b><u>Athletics</u></b>										
Football fields	8	8	8	8	8	8	8	8	8	8
Soccer fields	29	31	31	31	31	31	31	31	31	31
Running tracks	8	8	8	8	8	8	8	8	8	8
Baseball/softball	19	19	19	19	19	19	19	19	19	19
Swimming pools	1	1	1	1	1	1	1	1	1	1
Playgrounds	14	14	14	14	14	14	14	14	14	14

**Source:** The source of this information is the District's facilities records.

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